

Rhodium Partners Ltd
FILLETED ACCOUNTS
COVER

Rhodium Partners Ltd

Company No. 05412808

**Information for Filing with The
Registrar**

30 April 2017

Rhodius Partners Ltd
DIRECTORS REPORT
REGISTRAR

The Director presents her report and the accounts for the year ended 30 April 2017.

Principal activities

The principal activity of the company during the year under review was real estate brokerage.

Going concern

The director continues to support the company financially.

Director

The Director who served at any time during the year was as follows:

A. Holburn

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Holburn
Director
30 April 2017

Rhodius Partners Ltd
BALANCE SHEET
REGISTRAR
at 30 April 2017
Company 05412808

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	456	900
		<u>456</u>	<u>900</u>
Current assets			
Debtors	3	-	332
Cash at bank and in hand		91,154	99,313
		<u>91,154</u>	<u>99,645</u>
Creditors: Amount falling due	4	(23,771)	(20,223)
Net current assets		67,383	79,422
Total assets less current		67,839	80,322
Creditors: Amounts falling due	5	(299,001)	(299,001)
Net liabilities		<u>(231,162)</u>	<u>(218,679)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account	6	(231,166)	(218,683)
Total equity		<u>(231,162)</u>	<u>(218,679)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 30 April 2017

And signed on its behalf by:

A. Holburn
Director

Rhodius Partners Ltd
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and	33% reducing balance
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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Fixtures, fittings and £	Total £
Cost or revaluation		
At 1 May 2016	26,971	26,971
At 30 April 2017	26,971	26,971
Depreciation		
At 1 May 2016	26,071	26,071
Charge for the year	444	444
At 30 April 2017	26,515	26,515
Net book values		
At 30 April 2017	456	456
At 30 April 2016	900	900

3 Debtors

	2017 £	2016 £
Other debtors	-	332
	-	332

4 Creditors:

amounts falling due within one year

	2017 £	2016 £
Trade creditors	391	-
Corporation tax	-	101
Loans from directors	18,622	18,622
Accruals and deferred income	4,758	1,500

<u>23,771</u>	<u>20,223</u>
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5 Creditors:

amounts falling due after more than

	2017	2016
	£	£
Other loans	<u>299,001</u>	<u>299,001</u>
	<u>299,001</u>	<u>299,001</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Related party disclosures

Controlling party

Immediate controlling A Holburn

8 Additional information

Its registered number is:

05412808

Its registered office is:

Suite 55-56

Basepoint Business Centre

Winnall Valley Road

Winchester

SO23 0LD