

RHYD BROUGHTON VETERINARY GROUP LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2014

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FOR THE YEAR ENDED 31 AUGUST 2014**

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RHYD BROUGHTON VETERINARY GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS:

H Davies
R W Jones
D P Harrison
A J Bell

SECRETARY:

REGISTERED OFFICE:

Gatewen Road
Wrexham
Wrexham BC
LL11 6YA

REGISTERED NUMBER:

07323343 (England and Wales)

ACCOUNTANTS:

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

**ABBREVIATED BALANCE SHEET
31 AUGUST
2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2	840,000		892,500	
Tangible assets	3	<u>29,693</u>		<u>32,674</u>	
		<u>869,693</u>		<u>925,174</u>	
CURRENT ASSETS					
Stocks		20,500		20,650	
Debtors		88,609		95,657	
Cash at bank and in hand		<u>231,253</u>		<u>142,911</u>	
		<u>340,362</u>		<u>259,218</u>	
CREDITORS					
Amounts falling due within one year		<u>428,527</u>		<u>386,675</u>	
NET CURRENT LIABILITIES			<u>(88,165)</u>		<u>(127,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			781,528		797,717
CREDITORS					
Amounts falling due after more than one year			(80,000)		(300,000)
PROVISIONS FOR LIABILITIES			<u>(3,827)</u>		<u>(3,886)</u>
NET ASSETS			<u><u>697,701</u></u>		<u><u>493,831</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2014**

		2014		2013	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>697,601</u>		<u>493,731</u>
SHAREHOLDERS' FUNDS			<u><u>697,701</u></u>		<u><u>493,831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2015 and were signed on its behalf by:

H Davies - Director

R W Jones - Director

D P Harrison - Director

A J Bell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised when goods and services are provided during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension schemes are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 September 2013
and 31 August 2014

1,050,000

AMORTISATION

At 1 September 2013
Amortisation for year
At 31 August 2014

157,500

52,500

210,000

NET BOOK VALUE

At 31 August 2014

840,000

At 31 August 2013

892,500

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 September 2013
Additions
At 31 August 2014

48,659

4,947

53,606

DEPRECIATION

At 1 September 2013
Charge for year
At 31 August 2014

15,985

7,928

23,913

NET BOOK VALUE

At 31 August 2014

29,693

At 31 August 2013

32,674

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>