

Registered Number 03046782

RIALTO DESIGNS LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	142,042	104,592
		<u>142,042</u>	<u>104,592</u>
Current assets			
Stocks		108,685	11,988
Debtors		243,503	82,373
Cash at bank and in hand		46,052	8,765
		<u>398,240</u>	<u>103,126</u>
Creditors: amounts falling due within one year		(240,452)	(99,465)
Net current assets (liabilities)		<u>157,788</u>	<u>3,661</u>
Total assets less current liabilities		<u>299,830</u>	<u>108,253</u>
Creditors: amounts falling due after more than one year		(241,056)	(119,120)
Provisions for liabilities		(9,083)	-
Total net assets (liabilities)		<u>49,691</u>	<u>(10,867)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,591	(10,967)
Shareholders' funds		<u>49,691</u>	<u>(10,867)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:
Moshin M Omarji, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2013	281,225
Additions	73,294
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>354,519</u>
Depreciation	
At 1 August 2013	176,633
Charge for the year	35,844
On disposals	-
At 31 July 2014	<u>212,477</u>
Net book values	
At 31 July 2014	<u>142,042</u>
At 31 July 2013	<u>104,592</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100