

**REGISTERED NUMBER: 02561767 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**RICCARDO EMILIANI LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**RICCARDO EMILIANI LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** Mrs S Emiliani  
R D Emiliani  
A Emiliani

**REGISTERED OFFICE:** Wrightsway  
Off Outer Circle Road  
Lincoln  
LN2 4JY

**REGISTERED NUMBER:** 02561767 (England and Wales)

**ACCOUNTANTS:** Dexter & Sharpe (Lincoln) Ltd  
Landmark House  
1 Riseholme Road  
Lincoln  
Lincolnshire  
LN1 3SN

**BALANCE SHEET  
31 MARCH  
2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		417
Tangible assets	5		<u>160,906</u>		<u>164,490</u>
			160,906		164,907
<b>CURRENT ASSETS</b>					
Stocks		94,662		70,312	
Debtors	6	128,043		174,730	
Prepayments and accrued income		-		650	
Cash at bank and in hand		<u>30,409</u>		<u>43,731</u>	
		253,114		289,423	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>92,377</u>		<u>76,081</u>	
<b>NET CURRENT ASSETS</b>			<u>160,737</u>		<u>213,342</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			321,643		378,249
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		141,515		182,823
<b>NET ASSETS</b>			<u>180,128</u>		<u>195,426</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			430,001		430,001
Retained earnings			<u>(249,873)</u>		<u>(234,575)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>180,128</u>		<u>195,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH**  
**2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

R D Emiliani - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Riccardo Emiliani Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2017  
and 31 March 2018

50,000

**AMORTISATION**

At 1 April 2017

49,583

Charge for year

417

At 31 March 2018

50,000

**NET BOOK VALUE**

At 31 March 2018

-

At 31 March 2017

417

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
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**COST**

At 1 April 2017

128,550

87,798

216,348

Additions

-

4,566

4,566

At 31 March 2018

128,550

92,364

220,914

**DEPRECIATION**

At 1 April 2017

-

51,858

51,858

Charge for year

-

8,150

8,150

At 31 March 2018

-

60,008

60,008

**NET BOOK VALUE**

At 31 March 2018

128,550

32,356

160,906

At 31 March 2017

128,550

35,940

164,490

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,367	47,533
Other debtors	<u>120,676</u>	<u>127,197</u>
	<u>128,043</u>	<u>174,730</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	52,125	36,961
Taxation and social security	5,466	6,734
Other creditors	<u>34,786</u>	<u>32,386</u>
	<u>92,377</u>	<u>76,081</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>141,515</u>	<u>182,823</u>