

**REGISTERED NUMBER: 03052364 (England and Wales)**

**RICHARD BUSH LIMITED**

**Unaudited Financial Statements for the Year Ended 30 June 2017**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 30 June 2017**

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**RICHARD BUSH LIMITED**  
**Company**  
**Information**  
**for the Year Ended 30 June 2017**

**DIRECTORS:** R J Bush  
Mrs A M Bush

**SECRETARY:** Mrs A M Bush

**REGISTERED OFFICE:** The Counting House  
61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**REGISTERED NUMBER:** 03052364 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
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B3 1PX

**Balance Sheet  
30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,407		5,460
<b>CURRENT ASSETS</b>					
Stocks		40,183		128,686	
Debtors	5	345,918		162,047	
Cash at bank		<u>553,567</u>		<u>533,824</u>	
		939,668		824,557	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>898,749</u>		<u>240,686</u>	
<b>NET CURRENT ASSETS</b>			<u>40,919</u>		<u>583,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,326</u>		<u>589,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>43,326</u>		<u>588,331</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,326</u>		<u>589,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 January 2018 and were signed on its behalf by:

R J Bush - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Richard Bush Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 4 ) .

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**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u>13,866</u>	<u>23,806</u>	<u>37,672</u>
<b>DEPRECIATION</b>			
At 1 July 2016	10,840	21,372	32,212
Charge for year	<u>887</u>	<u>1,166</u>	<u>2,053</u>
At 30 June 2017	<u>11,727</u>	<u>22,538</u>	<u>34,265</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>2,139</u>	<u>1,268</u>	<u>3,407</u>
At 30 June 2016	<u>3,026</u>	<u>2,434</u>	<u>5,460</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	339,216	154,021
Prepayments	<u>6,702</u>	<u>8,026</u>
	<u>345,918</u>	<u>162,047</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	73,240	48,143
Amounts owed to group undertakings	730,000	125,000
Tax	39,362	23,125
Social security and other taxes	45,117	34,095
Directors' current accounts	781	5,781
Accrued expenses	<u>10,249</u>	<u>4,542</u>
	<u>898,749</u>	<u>240,686</u>

**7. ULTIMATE CONTROLLING PARTY**

The company was controlled by the directors Mr and Mrs Bush by virtue of their 100% shareholding of the parent company.