

Company registration number: **04643025**

Rick Baker Building Services Limited
Unaudited Filleted Financial Statements for the
period ended
30 April 2018

Rick Baker Building Services Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Rick Baker Building Services Limited for the period ended 30 April 2018

Period ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Rick Baker Building Services Limited for the period ended 30 April 2018 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Rick Baker Building Services Limited, as a body, in accordance with the terms of my engagement letter dated 1 April 2018. My work has been undertaken solely to prepare for your approval the financial statements of Rick Baker Building Services Limited and state those matters that I have agreed to state to the Board of Directors of Rick Baker Building Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Rick Baker Building Services Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Rick Baker Building Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rick Baker Building Services Limited. You consider that Rick Baker Building Services Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Rick Baker Building Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Gordon & Co

Chartered Accountants and Business Advisors

25/27 Station Street

Cheslyn Hay

Walsall

West Midlands

WS6 7ED

United Kingdom

Date: 5 December 2018

Rick Baker Building Services Limited

Statement of Financial Position

30 April 2018

	Note	30 Apr 2018 £	31 Jan 2017 £
Fixed assets			
Tangible assets	5	-	1,730
Current assets			
Stocks		-	16,500
Debtors	6	1,003	6,188
Cash at bank and in hand		2,966	6,657
		<u>3,969</u>	<u>29,345</u>
Creditors: amounts falling due within one year	7	(7,213)	(27,753)
Net current (liabilities)/assets		<u>(3,244)</u>	<u>1,592</u>
Total assets less current liabilities		<u>(3,244)</u>	<u>3,322</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,344)	3,222
Shareholders (deficit)/funds		<u>(3,244)</u>	<u>3,322</u>

For the period ending 30 April 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 5 December 2018, and are signed on behalf of the board by:

Rick Baker
Director

Company registration number: 04643025

Rick Baker Building Services Limited

Notes to the Financial Statements

Period ended 30 April 2018

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1 Washbrook Lane, Norton Canes, Cannock, Staffordshire, WS11 9PE, United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

The company ceased to operate in April 2018. Therefore the director does not consider the company to be a going concern and has prepared the financial statements on a break up basis. There has been no impairment of the company's assets and liabilities as a result of preparing the financial statements on a break up basis.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being

estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 Average number of employees

The average number of persons employed by the company during the period was 3 (2017: 3).

5 Tangible assets

	Plant and machinery etc. £
Cost	
At 1 February 2017	7,021
Disposals	(7,021)
At 30 April 2018	-
Depreciation	
At 1 February 2017	5,291
Charge	433
Disposals	(5,724)
At 30 April 2018	-
Carrying amount	
At 30 April 2018	-
At 31 January 2017	1,730

6 Debtors

	30 Apr 2018 £	31 Jan 2017 £
Other debtors	1,003	6,188

7 Creditors: amounts falling due within one year

	30 Apr 2018 £	31 Jan 2017 £
Trade creditors	3,534	6,663
Taxation and social security	-	1,616
Other creditors	3,679	19,474
	7,213	27,753

8 Related party transactions

At 30 April 2018, the company owed £2,391 (2017: £17,900) to the company director, Rick Baker. No interest is charged on the balance. The director received a dividend of £Nil (2017: £4,800) during the financial period which was credited to the director's current account.

