

Registered Number 03306693

RICOCHET MANAGEMENT LIMITED

Abbreviated Accounts

30 September 2015

**Abbreviated Balance Sheet as at 30 September
2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	574,000	171,400
		<u>574,000</u>	<u>171,400</u>
Current assets			
Stocks		-	11,000
Debtors		1,866,095	1,702,960
Investments		34,587	34,587
Cash at bank and in hand		188,237	33,406
		<u>2,088,919</u>	<u>1,781,953</u>
Creditors: amounts falling due within one year		<u>(1,754,104)</u>	<u>(1,517,459)</u>
Net current assets (liabilities)		<u>334,815</u>	<u>264,494</u>
Total assets less current liabilities		<u>908,815</u>	<u>435,894</u>
Total net assets (liabilities)		<u>908,815</u>	<u>435,894</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		402,600	-
Profit and loss account		506,115	435,794
Shareholders' funds		<u>908,815</u>	<u>435,894</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

L A Neal, Director

**Notes to the Abbreviated Accounts for the period ended 30 September
2015****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Policies****Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold and Investment Properties

In accordance with SSAP 19, (1) investment properties are re-valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and (2) no depreciation is provided in respect of freehold investment properties. This is a departure from the Companies Act 1985 which requires assets which have a finite useful life to be depreciated where their cost (or valuation) is greater than their residual value (as assessed at the date of acquisition or valuation). The Directors consider that, following the reasoning in SSAP 19, depreciating the assets would not give a true and fair view because they are held for investment and not consumption. Consequently the current value of these investments, and changes in that current value, are of prime importance in assessing the financial position rather than a calculation of systematic annual depreciation and therefore the accounting policy adopted results in the accounts giving a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

£

Cost

At 1 October 2014	243,000
Additions	-
Disposals	-
Revaluations	402,600
Transfers	-
At 30 September 2015	<u>645,600</u>

Depreciation

At 1 October 2014	71,600
Charge for the year	-
On disposals	-
At 30 September 2015	<u>71,600</u>

Net book values

At 30 September 2015	<u>574,000</u>
At 30 September 2014	<u>171,400</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100