

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Right Management Services Limited

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for the Year Ended 31 December 2013

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DIRECTORS: J F Alaminos
Mrs C M Alaminos

SECRETARY: J F Alaminos

REGISTERED OFFICE: Unit 22A
West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

REGISTERED NUMBER: 03076203

ACCOUNTANTS: Michael J Ventham
Unit 22A West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		4,592		4,344
CURRENT ASSETS					
Debtors		444,753		406,005	
Cash at bank		226,714		17,125	
		<u>671,467</u>		<u>423,130</u>	
CREDITORS					
Amounts falling due within one year		<u>483,853</u>		<u>272,443</u>	
NET CURRENT ASSETS			<u>187,614</u>		<u>150,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,206		155,031
PROVISIONS FOR LIABILITIES			679		577
NET ASSETS			<u>191,527</u>		<u>154,454</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>191,427</u>		<u>154,354</u>
SHAREHOLDERS' FUNDS			<u>191,527</u>		<u>154,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf
by:

J F Alaminos - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Office Equipment - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Stock and work in progress

The Company carries no stock of materials etc, other than that currently on site which is automatically included in the latest invoice/request for payment. As such, there is no Work in Progress, because all work to date is included in each request for payment at the end of each month.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2013	23,813
Additions	1,994
At 31 December 2013	<u>25,807</u>

DEPRECIATION

At 1 January 2013	19,469
Charge for year	1,746
At 31 December 2013	<u>21,215</u>

NET BOOK VALUE

At 31 December 2013

At 31 December 2012

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4,592
4,341
continued..

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is Right Management Services (Holdings) Limited, a company registered in England and Wales.

5. RELATED PARTY DISCLOSURES

At 31 December 2013 J Alaminos, a Director of the company, owed the Company £43,836 (2012:£12,170).

The balance is included in other debtors and was repaid after the year end.

Other Debtors also includes £49,375 (2012:£49,375) owed by Right Management Services (Holdings) Ltd, this company's immediate parent company. JF Alaminos and MC Alaminos, Directors of this company, are shareholders in Right Management Services (Holdings) Limited. JF Alaminos is also a Director of Right Management Services Limited.

6. ULTIMATE CONTROLLING PARTY

J F Alaminos is the ultimate controlling party.