

**Company Registration No. 02708914 (England and Wales)**

**RITESTAR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**RITESTAR LIMITED**

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# RITESTAR LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		11,716
<b>Current assets</b>					
Stocks		106,220		221,085	
Debtors		829,934		1,504,160	
Cash at bank and in hand		4,991		56,217	
		<u>941,145</u>		<u>1,781,462</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(323,157)</u>		<u>(982,372)</u>	
<b>Net current assets</b>		<u>617,988</u>		<u>799,090</u>	
<b>Total assets less current liabilities</b>		<u>617,988</u>		<u>810,806</u>	
		<u>617,988</u>		<u>810,806</u>	
<b>Capital and reserves</b>					
Called up share capital	3	50,000		50,000	
Profit and loss account		<u>567,988</u>		<u>760,806</u>	
<b>Shareholders' funds</b>		<u>617,988</u>		<u>810,806</u>	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 December 2014

Mrs R M Singh

**Director**

**Company Registration No. 02708914**

# RITESTAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% p.a. on a reducing balance basis
Fixtures, fittings & equipment	25% p.a. on a reducing balance basis
Motor vehicles	25% p.a. on a reducing balance basis

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.7 Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

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# RITESTAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2014

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2013	45,196
Additions	295
Disposals	(45,491)
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At 31 March 2014	-
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<b>Depreciation</b>	
At 1 April 2013	33,480
On disposals	(36,628)
Charge for the year	3,148
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At 31 March 2014	-
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<b>Net book value</b>	
At 31 March 2014	-
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At 31 March 2013	11,716
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#### 3 Share capital

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
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