

R.J.EM. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

BCL Accountants Ltd
Chartered Accountants
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

R.J.EM. Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 7

R.J.EM. Limited

Company Information

Director Mr Richard Bramley

**Company
secretary** Ms Janet Bruines

Registered office B.C.L. House 2 Pavilion Business Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ

Accountants BCL Accountants Ltd
Chartered Accountants
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

R.J.EM. Limited

(Registration number: 04643020) Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Stocks	5	7,500	7,500
Debtors	6	745	119
Cash at bank and in hand		1,787	3,860
		<hr/> 10,032	<hr/> 11,479
Creditors: Amounts falling due within one year	7	<hr/> (46,204)	<hr/> (37,646)
Net liabilities		<hr/> (36,172)	<hr/> (26,167)
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<hr/> (36,173)	<hr/> (26,168)
Shareholders' deficit		<hr/> (36,172)	<hr/> (26,167)

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

R.J.EM. Limited

**(Registration number: 04643020)
Balance Sheet as at 31 March 2020**

Approved and authorised by the director on 27 October 2020

.....

Mr Richard Bramley
Director

The notes on pages [4](#) to [7](#) form an integral part of these financial statements.

R.J.EM. Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
B.C.L. House 2 Pavilion Business Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ
England

These financial statements were authorised for issue by the director on 27 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class

Goodwill

Amortisation method and rate

10 year useful life

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

R.J.EM. Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2019	30,000	30,000
At 31 March 2020	30,000	30,000
Amortisation		
At 1 April 2019	30,000	30,000
At 31 March 2020	30,000	30,000
Carrying amount		
At 31 March 2020	-	-

5 Stocks

	2020 £	2019 £
Other inventories	7,500	7,500

6 Debtors

	2020 £	2019 £
Prepayments	-	119
Other debtors	745	-
	745	119

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	-	984
Taxation and social security	-	225
Accruals and deferred income	1,270	1,210
Other creditors	44,934	35,227
	46,204	37,646

R.J.EM. Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1