

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
RJN GLAZING & INSTALLATIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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RJN GLAZING & INSTALLATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: R J Newell

REGISTERED OFFICE: 57-61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER: 08879742 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Certified Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

STATEMENT OF FINANCIAL POSITION
31 MARCH
2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,502		1,982
CURRENT ASSETS					
Debtors	5	102,780		130,529	
Cash at bank		<u>9,947</u>		<u>-</u>	
		112,727		130,529	
CREDITORS					
Amounts falling due within one year	6	<u>46,623</u>		<u>66,788</u>	
NET CURRENT ASSETS			<u>66,104</u>		<u>63,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,606		65,723
PROVISIONS FOR LIABILITIES			286		377
NET ASSETS			<u>67,320</u>		<u>65,346</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>67,318</u>		<u>65,344</u>
SHAREHOLDERS' FUNDS			<u>67,320</u>		<u>65,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

R J Newell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

RJN Glazing & Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****4. PROPERTY, PLANT AND EQUIPMENT**Plant and
machinery
etc
£**COST**At 1 April 2019
and 31 March 20206,230**DEPRECIATION**

At 1 April 2019

4,248

Charge for year

480

At 31 March 2020

4,728**NET BOOK VALUE**

At 31 March 2020

1,502

At 31 March 2019

1,982**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Trade debtors

95,259

97,199

Other debtors

7,52133,330102,780130,529**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Bank loans and overdrafts

-

18,122

Taxation and social security

44,622

47,063

Other creditors

2,0011,60346,62366,788**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,500 (2019 - £29,000) were paid to the director .

The company was not under the control of any one individual during the year.

The director, Mr R Newell, made an interest free loan to the company and the balance at 31 March 2020 was £340 (2019: £104). This was the highest balance and no terms are set down for repayment.