

RL(FRAFS)BLC Limited

Financial Statements for the Year Ended 31 December 2024

Southgates
Chartered Certified Accountants
9 Market Place
Hedon
East Yorkshire
HU12 8JA

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for the year ended 31 December 2024**

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RL(FRAFS)BLC Limited

Company Information
for the year ended 31 December 2024

DIRECTOR: Mr J Swift

REGISTERED OFFICE: RAF Holmpton
Rysome Lane
Holmpton
Withernsea
East Yorkshire
HU19 2RG

REGISTERED NUMBER: 05121025 (England and Wales)

Balance Sheet
31 December 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		900,000		900,000
CURRENT ASSETS					
Cash in hand		<u>2</u>		<u>2</u>	
NET CURRENT ASSETS			<u>2</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			900,002		900,002
PROVISIONS FOR LIABILITIES			170,717		170,717
NET ASSETS			<u>729,285</u>		<u>729,285</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	5		728,267		728,267
Retained earnings			18		18
SHAREHOLDERS' FUNDS			<u>729,285</u>		<u>729,285</u>

Balance Sheet - continued
31 December 2024

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 March 2025 and were signed by:

Mr J Swift - Director

Notes to the Financial Statements
for the year ended 31 December 2024

1. **STATUTORY INFORMATION**

RL(FRAFS)BLC Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is calculated on Freehold Land. Depreciation on Freehold Buildings is calculated so as to write off the cost less the residual value over the useful economic life of the building to the business. The company's policy on the maintenance of buildings is such that the directors expect the residual values of the buildings to be equal to or greater than the cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 January 2024
and 31 December 2024

NET BOOK VALUE

At 31 December 2024
At 31 December 2023

**Freehold
property
£**

900,000

900,000

900,000

Between 10th February 2003 and 8th December 2014 the company only held the leasehold asset of the former RAF Holmpton. On 8th December 2014 the company acquired the freehold asset from the Ministry of Defence and the lease was determined. The company does not engage in any other business activity other than holding the freehold asset of the land and buildings together with the associated plant and machinery, fixtures and fittings.

Cost or valuation at 31 December 2024 is represented by:

Valuation in 2015
Cost

**Freehold
property
£**

899,002

998

900,000

Notes to the Financial Statements - continued
for the year ended 31 December 2024**4. TANGIBLE FIXED ASSETS - continued**

If freehold land and buildings had not been revalued it would have been included at the following historical cost:

	2024	2023
	£	£
Cost	<u>998</u>	<u>998</u>
Value of land in freehold land and buildings	<u>900,000</u>	<u>900,000</u>

Freehold land and buildings was valued on an open market basis on 31 December 2020 by the directors .

5. RESERVES

	Revaluation reserve £
At 1 January 2024 and 31 December 2024	<u>728,267</u>