

Registered Number SC336076

BIOMEDICAL TECHNOLOGY LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	833	1,110
		<u>833</u>	<u>1,110</u>
Current assets			
Stocks		-	13,114
Debtors		1,382	745
Cash at bank and in hand		591	23
		<u>1,973</u>	<u>13,882</u>
Creditors: amounts falling due within one year		(4,444)	(16,226)
Net current assets (liabilities)		<u>(2,471)</u>	<u>(2,344)</u>
Total assets less current liabilities		<u>(1,638)</u>	<u>(1,234)</u>
Total net assets (liabilities)		<u>(1,638)</u>	<u>(1,234)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,738)	(1,334)
Shareholders' funds		<u>(1,638)</u>	<u>(1,234)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:

MR R MACDONALD, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These accounts have been prepared on the going concern basis. This basis may not be appropriate due to the deficit on the balance sheet at the year end. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The Company is relying on the continued support of the Directors.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Computer Equipment - 25%

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 June 2011	2,499
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>2,499</u>
Depreciation	
At 1 June 2011	1,389
Charge for the year	277
On disposals	-
At 31 May 2012	<u>1,666</u>
Net book values	
At 31 May 2012	<u>833</u>
At 31 May 2011	<u>1,110</u>

3 Transactions with directors

The company was under the control of Mr R MacDonald and Mr E MacDonald throughout the year. Both are directors of the company and equal shareholders and at the year end the company owed Mr R MacDonald £3,450 (last year £3,450) and Mr E MacDonald owed the company £50 (last year £50).

