

COMPANY REGISTRATION NUMBER: 04812201

R.M.L.S. Limited

Filleted Unaudited Financial Statements

31 October 2019

R.M.L.S. Limited

Statement of Financial Position

31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	1,125	909
Current assets			
Debtors	6	3,146	12,318
Cash at bank and in hand		32,382	26,887
		-----	-----
		35,528	39,205
Creditors: amounts falling due within one year	7	40,576	38,539
		-----	-----
Net current (liabilities)/assets		(5,048)	666
		-----	-----
Total assets less current liabilities		(3,923)	1,575
		-----	-----
Net (liabilities)/assets		(3,923)	1,575
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,924)	1,574
		-----	-----
Shareholder (deficit)/funds		(3,923)	1,575
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

R.M.L.S. Limited

Statement of Financial Position *(continued)*

31 October 2019

These financial statements were approved by the board of directors and authorised for issue on 1 June 2020 , and are signed on behalf of the board by:

Mr R W Shellard

Director

Company registration number: 04812201

R.M.L.S. Limited

Notes to the Financial Statements

Year ended 31 October 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Waterloo Road, Wolverhampton, West Midlands, WV1 4DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 November 2018	2,670	2,670
Additions	665	665
	-----	-----
At 31 October 2019	3,335	3,335
	-----	-----
Depreciation		
At 1 November 2018	1,761	1,761
Charge for the year	449	449
	-----	-----
At 31 October 2019	2,210	2,210
	-----	-----
Carrying amount		
At 31 October 2019	1,125	1,125
	-----	-----
At 31 October 2018	909	909
	-----	-----

6. Debtors

	2019 £	2018 £
Trade debtors	3,060	12,232
Prepayments and accrued income	86	86
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	3,146	12,318
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	3,344	1,001
Social security and other taxes	777	1,083
Director loan accounts	36,455	36,455
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	40,576	38,539
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8. Directors' advances, credits and guarantees

At the end of the financial year the company owed the director £36,455 (2018 £36,455).

9. Related party transactions

The company was under the control of Mr R W Shellard throughout the current period. Mr Shellard is the managing director and sole shareholder.

