

**R.N.D.N. PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Dhillon Accountants Limited

Chartered Accountants

61 - 63 Alexandra Road  
Walsall  
WS1 4DX

**R.N.D.N. Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2019**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**R.N.D.N. Properties Limited**  
**Balance Sheet**  
**As at 30 September 2019**

**Registered number:** 4079728

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		1,159,614		1,039,915
			<u>1,159,614</u>		<u>1,039,915</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	2,121		566	
Cash at bank and in hand		32,396		81,419	
		<u>34,517</u>		<u>81,985</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(370,768 )		(369,458 )	
		<u>(370,768 )</u>		<u>(369,458 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(336,251 )		(287,473 )
			<u>(336,251 )</u>		<u>(287,473 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			823,363		752,442
			<u>823,363</u>		<u>752,442</u>
<b>NET ASSETS</b>			<u>823,363</u>		<u>752,442</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>	100		100	
Profit and Loss Account		823,263		752,342	
		<u>823,263</u>		<u>752,342</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>823,363</u>		<u>752,442</u>

**R.N.D.N. Properties Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2019**

---

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Narinder  
Dhariwal**

**03/03/2020**

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is rent receivable by the company.

### **1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

### **1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**R.N.D.N. Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2019**

**2. Tangible Assets**

	<b>Investment Properties £</b>
<b>Cost</b>	
As at 1 October 2018	1,039,915
Additions	119,699
As at 30 September 2019	<u>1,159,614</u>
<b>Net Book Value</b>	
As at 30 September 2019	<u>1,159,614</u>
As at 1 October 2018	<u>1,039,915</u>

The directors are of the opinion that there is no material difference in the historical cost and market value of the investment properties.

**3. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade debtors	<u>2,121</u>	<u>566</u>
	<u>2,121</u>	<u>566</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	5,584	5,584
Corporation tax	16,636	15,866
Other creditors	3,750	3,750
Accruals and deferred income	780	960
Directors' loan accounts	<u>344,018</u>	<u>343,298</u>
	<u>370,768</u>	<u>369,458</u>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. General Information**

R.N.D.N. Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4079728. The registered office is First Floor, 61-63 Alexandra Road, Walsall, WS1 4DX.