

Registered Number 09450339

ROAD AND RACE PERFORMANCE LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February
2016

09450339

	<i>Notes</i>	<i>2016</i> <i>£</i>
Fixed assets		
Tangible assets	2	18,127
		<u>18,127</u>
Current assets		
Stocks		3,339
Debtors		100
Cash at bank and in hand		1,858
		<u>5,297</u>
Creditors: amounts falling due within one year		(58,178)
Net current assets (liabilities)		<u>(52,881)</u>
Total assets less current liabilities		<u>(34,754)</u>
Total net assets (liabilities)		<u>(34,754)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(34,854)
Shareholders' funds		<u>(34,754)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 November 2016

And signed on their behalf by:
Mr N Underwood, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line
Equipment - 25% Straight line

Other accounting policies

The company was under the control of Mr N Underwood and Mr S Badland throughout the current year. Mr N Underwood and Mr S Badland are the managing directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

2 Tangible fixed assets

	<i>£</i>
Cost	
Additions	24,169
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>24,169</u>
Depreciation	
Charge for the year	6,042
On disposals	-
At 28 February 2016	<u>6,042</u>
Net book values	
At 28 February 2016	<u><u>18,127</u></u>

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
100 Ordinary shares of £1 each	100