

ROBELL CONTROL SYSTEMS LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2020

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2020**

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ROBELL CONTROL SYSTEMS LIMITED

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS:

M R Everell
R D T Robinson

SECRETARY:

Mrs V Robinson

REGISTERED OFFICE:

56 Cato Street
Nechells
Birmingham
West Midlands
B7 4TS

REGISTERED NUMBER:

02649584 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Balance Sheet
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		71,220		78,143
CURRENT ASSETS					
Debtors	5	655,433		827,312	
Cash at bank		<u>283,047</u>		<u>140,566</u>	
		938,480		967,878	
CREDITORS					
Amounts falling due within one year	6	<u>642,789</u>		<u>775,016</u>	
NET CURRENT ASSETS			<u>295,691</u>		<u>192,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,911		271,005
CREDITORS					
Amounts falling due after more than one year	7		68,637		23,196
NET ASSETS			<u><u>298,274</u></u>		<u><u>247,809</u></u>
CAPITAL AND RESERVES					
Called up share capital			66		66
Capital redemption reserve			33		33
Retained earnings			<u>298,175</u>		<u>247,710</u>
			<u><u>298,274</u></u>		<u><u>247,809</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

M R Everell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Robell Control Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2019 - 44) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2019	46,033	132,743	178,776
Additions	-	25,749	25,749
Disposals	-	(30,250)	(30,250)
At 30 September 2020	<u>46,033</u>	<u>128,242</u>	<u>174,275</u>
DEPRECIATION			
At 1 October 2019	32,683	67,950	100,633
Charge for year	3,337	22,636	25,973
Eliminated on disposal	-	(23,551)	(23,551)
At 30 September 2020	<u>36,020</u>	<u>67,035</u>	<u>103,055</u>
NET BOOK VALUE			
At 30 September 2020	<u>10,013</u>	<u>61,207</u>	<u>71,220</u>
At 30 September 2019	<u>13,350</u>	<u>64,793</u>	<u>78,143</u>

The net book value of tangible fixed assets includes £ 60,444 (2019 - £ 63,775) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	642,897	813,910
Other debtors	10,539	12,971
Deferred tax asset	1,997	431
	<u>655,433</u>	<u>827,312</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	3,333	-
Hire purchase contracts (see note 8)	38,203	35,636
Trade creditors	331,290	525,175
Taxation and social security	258,328	206,951
Other creditors	11,635	7,254
	<u>642,789</u>	<u>775,016</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	46,667	-
Hire purchase contracts (see note 8)	<u>21,970</u>	<u>23,196</u>
	<u>68,637</u>	<u>23,196</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,667</u>	<u>-</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	38,203	35,636
Between one and five years	<u>21,970</u>	<u>23,196</u>
	<u>60,173</u>	<u>58,832</u>

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	21,000	21,000
Between one and five years	68,250	84,000
In more than five years	-	5,250
	<u>89,250</u>	<u>110,250</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>60,173</u>	<u>58,832</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.