

ROBELL CONTROL SYSTEMS LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2021

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2021**

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ROBELL CONTROL SYSTEMS LIMITED

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:

M R Everell
R D T Robinson

SECRETARY:

Mrs V Robinson

REGISTERED OFFICE:

56 Cato Street
Nechells
Birmingham
West Midlands
B7 4TS

REGISTERED NUMBER:

02649584 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Balance Sheet
30 September 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 79,546 | | 71,220 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,195,911 | | 655,433 | |
| Cash at bank | | <u>34,938</u> | | <u>283,047</u> | |
| | | 1,230,849 | | 938,480 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>763,814</u> | | <u>642,789</u> | |
| NET CURRENT ASSETS | | | <u>467,035</u> | | <u>295,691</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 546,581 | | 366,911 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | 92,007 | | 68,637 |
| NET ASSETS | | | <u>454,574</u> | | <u>298,274</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 66 | | 66 |
| Capital redemption reserve | | | 33 | | 33 |
| Retained earnings | | | <u>454,475</u> | | <u>298,175</u> |
| | | | <u>454,574</u> | | <u>298,274</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

M R Everell - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Robell Control Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2020 - 42).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|------------------------|----------------|
| COST | | | |
| At 1 October 2020 | 46,033 | 128,242 | 174,275 |
| Additions | <u>1,488</u> | <u>44,050</u> | <u>45,538</u> |
| At 30 September 2021 | <u>47,521</u> | <u>172,292</u> | <u>219,813</u> |
| DEPRECIATION | | | |
| At 1 October 2020 | 36,020 | 67,035 | 103,055 |
| Charge for year | 5,333 | 23,338 | 28,671 |
| Eliminated on disposal | - | <u>8,541</u> | <u>8,541</u> |
| At 30 September 2021 | <u>41,353</u> | <u>98,914</u> | <u>140,267</u> |
| NET BOOK VALUE | | | |
| At 30 September 2021 | <u>6,168</u> | <u>73,378</u> | <u>79,546</u> |
| At 30 September 2020 | <u>10,013</u> | <u>61,207</u> | <u>71,220</u> |

The net book value of tangible fixed assets includes £ 72,806 (2020 - £ 60,444) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------------------|------------------|----------------|
| Trade debtors | 1,177,652 | 642,897 |
| Other debtors | 6,775 | 10,539 |
| Directors' current accounts | 1,077 | - |
| Deferred tax asset | 3,248 | 1,997 |
| Prepayments | <u>7,159</u> | <u>-</u> |
| | <u>1,195,911</u> | <u>655,433</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|----------------|
| Bank loans and overdrafts | 5,556 | 3,333 |
| Hire purchase contracts (see note 8) | 29,178 | 38,203 |
| Trade creditors | 694,150 | 331,290 |
| Taxation and social security | 19,216 | 258,328 |
| Other creditors | <u>15,714</u> | <u>11,635</u> |
| | <u>763,814</u> | <u>642,789</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------------|---------------|---------------|
| Bank loans | 42,586 | 46,667 |
| Hire purchase contracts (see note 8) | <u>49,421</u> | <u>21,970</u> |
| | <u>92,007</u> | <u>68,637</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

| | 2021 £ | 2020 £ |
|--|---------------|--------------|
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>20,363</u> | <u>6,667</u> |

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

| | Hire purchase contracts | |
|----------------------------|----------------------------------|---------------|
| | 2021 £ | 2020 £ |
| Net obligations repayable: | | |
| Within one year | 29,178 | 38,203 |
| Between one and five years | <u>49,421</u> | <u>21,970</u> |
| | <u>78,599</u> | <u>60,173</u> |
| | Non-cancellable operating leases | |
| | 2021 £ | 2020 £ |
| Within one year | 21,000 | 21,000 |
| Between one and five years | <u>47,250</u> | <u>68,250</u> |
| | <u>68,250</u> | <u>89,250</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 2021 £ | 2020 £ |
|-------------------------|---------------|---------------|
| Hire purchase contracts | <u>78,599</u> | <u>60,173</u> |

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|-----------|
| M R Everell | | |
| Balance outstanding at start of year | - | - |
| Amounts repaid | (1,416) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(1,416)</u> | <u>-</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

R D T Robinson

| | | |
|--------------------------------------|--------------|----------|
| Balance outstanding at start of year | - | - |
| Amounts advanced | 2,493 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>2,493</u> | <u>-</u> |

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.