

REGISTERED NUMBER: 04897101 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
ROBERT BENSON COACHES LIMITED**

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ROBERT BENSON COACHES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS: R Benson
L Benson

SECRETARY: L Benson

REGISTERED OFFICE: 14A Main Street
Cockermouth
Cumbria
CA13 9LQ

REGISTERED NUMBER: 04897101 (England and Wales)

ACCOUNTANTS: Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

ABRIDGED BALANCE SHEET
30 SEPTEMBER
2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>75,603</u>		<u>84,021</u>
			75,603		84,021
CURRENT ASSETS					
Debtors		4,997		5,789	
Cash in hand		<u>140</u>		<u>140</u>	
		5,137		5,929	
CREDITORS					
Amounts falling due within one year		<u>24,566</u>		<u>43,771</u>	
NET CURRENT LIABILITIES			<u>(19,429)</u>		<u>(37,842)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,174		46,179
CREDITORS					
Amounts falling due after more than one year			(4,788)		(13,383)
PROVISIONS FOR LIABILITIES			<u>(14,026)</u>		<u>(16,369)</u>
NET ASSETS			<u>37,360</u>		<u>16,427</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37,260</u>		<u>16,327</u>
SHAREHOLDERS' FUNDS			<u>37,360</u>		<u>16,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

R Benson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Robert Benson Coaches Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases

are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 October 2016

and 30 September 2017

15,000

AMORTISATION

At 1 October 2016

and 30 September 2017

15,000

NET BOOK VALUE

At 30 September 2017

-

At 30 September 2016

-

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 October 2016

and 30 September 2017

321,837

DEPRECIATION

At 1 October 2016

237,816

Charge for year

8,418

At 30 September 2017

246,234

NET BOOK VALUE

At 30 September 2017

75,603

At 30 September 2016

84,021

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2016	
and 30 September 2017	<u>177,000</u>
DEPRECIATION	
At 1 October 2016	129,048
Charge for year	<u>4,796</u>
At 30 September 2017	<u>133,844</u>
NET BOOK VALUE	
At 30 September 2017	<u>43,156</u>
At 30 September 2016	<u>47,952</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17 £	30.9.16 £
Bank overdrafts	106	6,624
Bank loans	10,295	16,390
Hire purchase contracts	<u>2,500</u>	<u>17,500</u>
	<u>12,901</u>	<u>40,514</u>

The company's overdraft and loan with National Westminster Bank PLC is secured by a debenture over the assets of the company and a personal guarantee of £50,000 which has been provided by the company's two directors.

The Hire Purchase contracts which the company has entered into with United Trust Bank Limited are secured upon the motor vehicles which the finance arrangement was taken out in order to acquire.