

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2019**  
**for**  
**Robertson Frame Limited**

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for the Year Ended 31 October 2019**

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**Robertson Frame  
Limited**  
**Company  
Information**  
**for the Year Ended 31 October 2019**

**DIRECTOR:** J Frame

**SECRETARIES:** Mrs Z L Frame  
A I Armstrong

**REGISTERED OFFICE:** Eastfield House  
Edinburgh Road  
Cleghorn  
ML11 7RW

**REGISTERED NUMBER:** SC211787 (Scotland)

**ACCOUNTANTS:** Armstrongs Accounting Services Limited  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

**Balance Sheet  
31 October  
2019**

	Notes	31.10.19 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		2
<b>CURRENT ASSETS</b>					
Stocks		88,494		81,173	
Debtors	5	-		439	
Cash at bank		<u>9,582</u>		<u>5,189</u>	
		98,076		86,801	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>268,794</u>		<u>267,898</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(170,718)</u>		<u>(181,097)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(170,716)</u>		<u>(181,095)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>(180,716)</u>		<u>(191,095)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(170,716)</u>		<u>(181,095)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 June 2020 and were signed by:

J Frame - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

Robertson Frame Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the sale of completed new homes and the provision of services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2018  
and 31 October 2019

5,127

**DEPRECIATION**

At 1 November 2018  
and 31 October 2019

5,125

**NET BOOK VALUE**

At 31 October 2019

2

At 31 October 2018

2

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.19

31.10.18

£

£

Other debtors

-

439

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.19

31.10.18

£

£

Project funding

112,710

103,925

Trade creditors

153,916

163,973

Taxation and social security

2,168

-

268,794

267,898

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Frame.