

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Rockview Properties Ltd**

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for the Year Ended 29 February 2016**

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Rockview Properties Ltd
Company
Information
for the Year Ended 29 February 2016

DIRECTORS: A Gardiner
G F Bowie
Mrs J M Gardiner

REGISTERED OFFICE: Ruach
Inverugie
Peterhead
Aberdeenshire
AB42 3DE

REGISTERED NUMBER: SC317425 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		4,912		6,268
Investment property	3		<u>1,185,000</u>		<u>709,563</u>
			1,189,912		715,831
CURRENT ASSETS					
Cash at bank		18,690		10,707	
CREDITORS					
Amounts falling due within one year	4	<u>173,878</u>		<u>47,595</u>	
NET CURRENT LIABILITIES			<u>(155,188)</u>		<u>(36,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,034,724		678,943
CREDITORS					
Amounts falling due after more than one year	4		406,457		326,655
NET ASSETS			<u>628,267</u>		<u>352,288</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			513,446		263,979
Profit and loss account			<u>114,721</u>		<u>88,209</u>
SHAREHOLDERS' FUNDS			<u>628,267</u>		<u>352,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2016 and were signed on its behalf by:

A Gardiner - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	13,100
Additions	450
At 29 February 2016	<u>13,550</u>
DEPRECIATION	
At 1 March 2015	6,832
Charge for year	1,806
At 29 February 2016	<u>8,638</u>
NET BOOK VALUE	
At 29 February 2016	<u>4,912</u>
At 28 February 2015	<u><u>6,268</u></u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 March 2015	709,563
Additions	225,970
Revaluations	249,467
At 29 February 2016	<u>1,185,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,185,000</u>
At 28 February 2015	<u><u>709,563</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

4. CREDITORS

Creditors include an amount of £ 433,364 (28.2.15 - £ 354,211) for which security has been given.

They also include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable otherwise than by instalments	87,400	87,400
Repayable by instalments	<u>209,592</u>	<u>155,832</u>
	<u>296,992</u>	<u>243,232</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>