

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2012
for
Roclad Systems Limited

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for the year ended 31st December 2012**

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Roclad Systems Limited
Company
Information
for the year ended 31st December 2012

| | |
|---------------------------|--|
| DIRECTORS: | R Oliver Mrs J M Oliver |
| REGISTERED OFFICE: | 23 Alfred Street English Street Hull East Yorkshire HU3 2DD |
| REGISTERED NUMBER: | 02768266 (England and Wales) |
| ACCOUNTANTS: | Sadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX |
| BANKERS: | HSBC plc 55 Whitefriargate Hull HU1 2HX |

Abbreviated Balance Sheet

31st December

2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 47,591 | 27,775 |
| Investments | 3 | 100 | 100 |
| Investment property | 4 | 797,304 | 795,000 |
| | | 844,995 | 822,875 |
| CURRENT ASSETS | | | |
| Stocks | | 2,000 | 2,000 |
| Debtors | | 568,807 | 446,508 |
| Cash at bank and in hand | | 168,968 | 158,594 |
| | | 739,775 | 607,102 |
| CREDITORS | | | |
| Amounts falling due within one year | | 567,401 | 494,350 |
| NET CURRENT ASSETS | | 172,374 | 112,752 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,017,369 | 935,627 |
| PROVISIONS FOR LIABILITIES | | 4,546 | 3,701 |
| NET ASSETS | | 1,012,823 | 931,926 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 1,012,723 | 931,826 |
| SHAREHOLDERS' FUNDS | | 1,012,823 | 931,926 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31st December
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th April 2013 and were signed on its behalf by:

R Oliver - Director

Notes to the Abbreviated Accounts
for the year ended 31st December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

| | |
|-----------------------|-----------------------|
| At 1st January 2012 | 97,001 |
| Additions | 28,384 |
| Disposals | (13,370) |
| At 31st December 2012 | <u>112,015</u> |

DEPRECIATION

| | |
|------------------------|----------------------|
| At 1st January 2012 | 69,226 |
| Charge for year | 8,568 |
| Eliminated on disposal | (13,370) |
| At 31st December 2012 | <u>64,424</u> |

NET BOOK VALUE

| | |
|-----------------------|----------------------|
| At 31st December 2012 | <u>47,591</u> |
| At 31st December 2011 | <u>27,775</u> |

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2012

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1st January 2012

and 31st December 2012

100

NET BOOK VALUE

At 31st December 2012

100

At 31st December 2011

100

The company's investments at the balance sheet date in the share capital of companies include the following:

Barrass (Hull) Limited

Nature of business: Steel and associated products

| | |
|------------------|--------------|
| Class of shares: | % holding |
| Ordinary | 100.00 |

2012

2011

£

£

Aggregate capital and reserves

605,846

546,757

Profit for the year

59,089

13,271

4. INVESTMENT PROPERTY

**Total
£**

COST

At 1st January 2012

795,000

Additions

2,304

At 31st December 2012

797,304

NET BOOK VALUE

At 31st December 2012

797,304

At 31st December 2011

795,000

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

Nominal
value:

2012

2011

£

£

100

Ordinary

£1

100

100

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2012

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2012 and 31st December 2011:

| | 2012 | 2011 |
|--------------------------------------|------------------|-------------------|
| | £ | £ |
| R Oliver | | |
| Balance outstanding at start of year | 576 | - |
| Amounts advanced | - | 576 |
| Amounts repaid | (480) | - |
| Balance outstanding at end of year | <u>96</u> | <u>576</u> |