

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015
for
Rollo Whately Limited

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for the year ended 31 July 2015**

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Rollo Whately Limited

Company Information for the year ended 31 July 2015

DIRECTOR: R Whately

SECRETARY: Libra Wealth Management Limited

REGISTERED OFFICE: 41 St James's Place
London
SW1A 1NS

REGISTERED NUMBER: 03396391 (England and Wales)

ACCOUNTANTS: Libra Wealth Management Limited
18 Mitchell Road
West Malling
Kent
ME19 4RF

**Abbreviated Balance Sheet
31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		817		-
CURRENT ASSETS					
Stocks		280,959		321,633	
Debtors		71,543		60,568	
Prepayments and accrued income		19,675		18,076	
Cash at bank and in hand		871,825		709,003	
		<u>1,244,002</u>		<u>1,109,280</u>	
CREDITORS					
Amounts falling due within one year		65,323		35,978	
NET CURRENT ASSETS			<u>1,178,679</u>		<u>1,073,302</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>1,179,496</u>		<u>1,073,302</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,179,396		1,073,202
SHAREHOLDERS' FUNDS			<u>1,179,496</u>		<u>1,073,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed
by:

R Whately - Director

The notes form part of these abbreviated
accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost
etc

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	23,108
Additions	<u>1,090</u>
At 31 July 2015	<u>24,198</u>
DEPRECIATION	
At 1 August 2014	23,108
Charge for year	<u>273</u>
At 31 July 2015	<u>23,381</u>
NET BOOK VALUE	
At 31 July 2015	<u>817</u>
At 31 July 2014	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.15 31.7.14
		£	£
100	Ordinary	£1	<u>100</u> <u>100</u>

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Rollo Whately Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rollo Whately Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Rollo Whately Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rollo Whately Limited and state those matters that we have agreed to state to the director of Rollo Whately Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rollo Whately Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rollo Whately Limited. You consider that Rollo Whately Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rollo Whately Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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This page does not form part of the abbreviated
accounts

