

Unaudited Financial Statements for the Year Ended 31 July 2020
for
Rollo Whately Limited

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for the year ended 31 July 2020**

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Rollo Whately Limited

Company Information for the year ended 31 July 2020

DIRECTOR: R Whately

SECRETARY: Libra Wealth Management Limited

REGISTERED OFFICE: 41 St James's Place
London
SW1A 1NS

REGISTERED NUMBER: 03396391 (England and Wales)

ACCOUNTANTS: Libra Wealth Management Limited
Suite 5, 10 Churchill Square
West Malling
Kent
ME19 4YU

Rollo Whately Limited (Registered number: 03396391)**Balance Sheet
31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		2,394		940
CURRENT ASSETS					
Stocks		281,402		271,990	
Debtors	5	83,054		75,199	
Prepayments and accrued income		11,048		22,928	
Cash at bank and in hand		<u>1,475,020</u>		<u>1,479,013</u>	
		1,850,524		1,849,130	
CREDITORS					
Amounts falling due within one year	6	50,988		85,163	
NET CURRENT ASSETS			<u>1,799,536</u>		<u>1,763,967</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			1,801,930		1,764,907
PROVISIONS FOR LIABILITIES			455		185
NET ASSETS			<u><u>1,801,475</u></u>		<u><u>1,764,722</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,801,375</u>		<u>1,764,622</u>
SHAREHOLDERS' FUNDS			<u>1,801,475</u>		<u>1,764,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2020 and were signed by:

R Whately - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2020**

1. STATUTORY INFORMATION

Rollo Whately Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost
etc

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 July 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

**Notes to the Financial Statements - continued
for the year ended 31 July 2020**

4. TANGIBLE FIXED ASSETS

Plant
and
machinery
etc
£

COST

At 1 August 2019

25,879

Additions

2,253

At 31 July 2020

28,132

DEPRECIATION

At 1 August 2019

24,939

Charge for year

799

At 31 July 2020

25,738

NET BOOK VALUE

At 31 July 2020

2,394

At 31 July 2019

940

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20

31.7.19

£

£

Trade debtors

48,738

40,886

Other debtors

34,316

34,313

83,054

75,199

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20

31.7.19

£

£

Trade creditors

459

10,162

Taxation and social security

35,923

57,032

Other creditors

14,606

17,969

50,988

85,163

**Notes to the Financial Statements - continued
for the year ended 31 July 2020**

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the director.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rollo Whately Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rollo Whately Limited for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rollo Whately Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rollo Whately Limited and state those matters that we have agreed to state to the director of Rollo Whately Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rollo Whately Limited and its director for our work or for this report.

It is your duty to ensure that Rollo Whately Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rollo Whately Limited. You consider that Rollo Whately Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rollo Whately Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Libra Wealth Management Limited
Suite 5, 10 Churchill Square
West Malling

This page does not form part of the statutory financial statements

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rollo Whately Limited**

Kent
ME19 4YU

20 November 2020

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