

Unaudited financial statements
for the year ended 31 March 2018
For
Rolls Engineering Limited

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DIRECTOR:

Mr C Rolls

REGISTERED OFFICE:

3 Burraton Cottages
Stoke Climsland
Callington
Cornwall
PL17 9PY

REGISTERED NUMBER:

04239872 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance sheet
31 March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|---------------|----------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 319 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,252 | | 245 | |
| Cash at bank | | <u>6,224</u> | | <u>8,952</u> | |
| | | <u>7,476</u> | | <u>9,197</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>10,339</u> | | <u>7,386</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(2,863)</u> | | <u>1,811</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,863)</u> | | <u>2,130</u> |
| PROVISIONS FOR LIABILITIES | | | - | | 64 |
| NET (LIABILITIES)/ASSETS | | | <u>(2,863)</u> | | <u>2,066</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>(2,864)</u> | | <u>2,065</u> |
| SHAREHOLDERS' FUNDS | | | <u>(2,863)</u> | | <u>2,066</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 8 November 2018 and were signed by:

Mr C Rolls - Director

Notes to the financial statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Rolls Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company ceased trading in the year and therefore the breakup basis of accounting has been applied.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the financial statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017

8,503

Disposals

(8,503)

At 31 March 2018

-

DEPRECIATION

At 1 April 2017

8,184

Eliminated on disposal

(8,184)

At 31 March 2018

-

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

319

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Other debtors

1,252

245

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Taxation and social security

-

135

Other creditors

10,339

7,251

10,339

7,386

