

**ROSCO COMPUTER SYSTEMS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Rosco Computer Systems Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Rosco Computer Systems Ltd
Balance Sheet
As at 30 April 2017

Registered number: 04181334

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,930		2,090
			2,930		2,090
CURRENT ASSETS					
Debtors	7	3,120		1,388	
Cash at bank and in hand		-		3,132	
		3,120		4,520	
Creditors: Amounts Falling Due Within One Year	8	(2,204)		(5,193)	
NET CURRENT ASSETS (LIABILITIES)			916		(673)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,846		1,417
Creditors: Amounts Falling Due After More Than One Year	9		(27,222)		(28,669)
NET ASSETS			(23,376)		(27,252)
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			(23,377)		(27,253)
SHAREHOLDERS' FUNDS			(23,376)		(27,252)

Rosco Computer Systems Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Andrew Ross

18/01/2018

The notes on pages 4 to 5 form part of these financial statements.

Rosco Computer Systems Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	1	(27,399)	(27,398)
Profit for the year and total comprehensive income	-	146	146
As at 30 April 2016 and 1 May 2016	<u>1</u>	<u>(27,253)</u>	<u>(27,252)</u>
Profit for the year and total comprehensive income	-	3,876	3,876
As at 30 April 2017	<u><u>1</u></u>	<u><u>(23,377)</u></u>	<u><u>(23,376)</u></u>

Rosco Computer Systems Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	40% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2016	10,220	22,356	32,576
Additions	-	2,360	2,360
As at 30 April 2017	10,220	24,716	34,936
Depreciation			
As at 1 May 2016	8,400	22,086	30,486
Provided during the period	460	1,060	1,520
As at 30 April 2017	8,860	23,146	32,006
Net Book Value			
As at 30 April 2017	1,360	1,570	2,930
As at 1 May 2016	1,820	270	2,090

Rosco Computer Systems Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	3,120	1,388
	<u>3,120</u>	<u>1,388</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	26	-
Other taxes and social security	-	2,405
VAT	898	2,188
Net wages	680	-
Accruals and deferred income	600	600
	<u>2,204</u>	<u>5,193</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	27,222	28,669
	<u>27,222</u>	<u>28,669</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr Andrew Kyle Ross by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Rosco Computer Systems Ltd Registered number 04181334 is a limited by shares company incorporated in England & Wales. The Registered Office is 45 Lullington Road, Overseal, Swadlincote, Derbyshire, DE12 6NF.