
Roskilly's Limited

ACCOUNTS
FOR THE YEAR ENDED 30/03/2019

Prepared By:

Staffer Mayled & Co Ltd
46-48
Station Road
Cardiff
CF14 5LU

**ACCOUNTS
FOR THE YEAR ENDED 30/03/2019**

DIRECTORS

Jacob John Roskilly
Silke Anni Roskilly
Toby Roskilly
S Burgin (Resigned 15 January 2018)

SECRETARY

Silke Anni Roskilly

REGISTERED OFFICE

46-48 Station Road
Llanishen
Cardiff
CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03722734

ACCOUNTANTS

Staffer Mayled & Co Ltd
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CF14 5LU

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BALANCE SHEET AT 30/03/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	1,003,681	1,015,586
CURRENT ASSETS			
Stock		389,370	379,500
Debtors	4	134,105	122,881
Cash at bank and in hand		25,258	19,341
		<u>548,733</u>	<u>521,722</u>
CREDITORS: Amounts falling due within one year	5	1,024,132	949,849
NET CURRENT LIABILITIES		<u>(475,399)</u>	<u>(428,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		528,282	587,459
CREDITORS: Amounts falling due after more than one year	6	805,205	811,340
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>1,047</u>	<u>456</u>
NET LIABILITIES		(277,970)	(224,337)
CAPITAL AND RESERVES			
Called up share capital	9	646,348	646,348
Profit and loss account		<u>(924,318)</u>	<u>(870,685)</u>
SHAREHOLDERS' FUNDS		<u>(277,970)</u>	<u>(224,337)</u>

For the year ending 30/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23/12/2019 and
signed on their behalf by**

.....
Silke Anni Roskilly
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/03/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 40 years%
Plant and Machinery	straight line 12 years%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 31/03/2018	795,832	2,029,175	2,825,007
Additions	-	90,384	90,384
At 30/03/2019	<u>795,832</u>	<u>2,119,559</u>	<u>2,915,391</u>
Depreciation			
At 31/03/2018	251,484	1,557,937	1,809,421
For the year	19,914	82,375	102,289
At 30/03/2019	<u>271,398</u>	<u>1,640,312</u>	<u>1,911,710</u>
Net Book Amounts			
At 30/03/2019	524,434	479,247	1,003,681
At 30/03/2018	<u>544,348</u>	<u>471,238</u>	<u>1,015,586</u>

The net book value of tangible fixed assets includes £61,248 in respect to assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £5,104 for the year.

3. STOCK

	2019 £	<i>2018 £</i>
Stock comprises:		
Stock	<u>389,370</u>	<u>379,500</u>
	389,370	379,500

4. DEBTORS

	2019 £	<i>2018 £</i>
Amounts falling due within one year		
Trade debtors	118,679	107,232
Other debtors	15,057	15,277
Prepayments	<u>369</u>	<u>372</u>
	134,105	122,881

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
VAT	22,516	<i>21,282</i>
PAYE control	22,169	<i>15,960</i>
Directors current account	474,659	<i>476,659</i>
Bank loans and overdrafts	-	<i>99,584</i>
Bank Loan	48,630	<i>46,128</i>
Loans	150,000	<i>-</i>
Hire purchase	24,645	<i>15,527</i>
Trade creditors	217,468	<i>219,383</i>
Other creditors	44,599	<i>40,389</i>
Accruals	<u>19,446</u>	<u><i>14,937</i></u>
	1,024,132	<i>949,849</i>

On the 20 December 2018 the Company entered in to a rolling interest only loan of £150,000, repayments are at 6.5%, a monthly payment of £812.49.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
Loans >1yr	760,207	<i>811,340</i>
Hire purchase >1yr	<u>44,998</u>	<u><i>-</i></u>
	805,205	<i>811,340</i>

On the 8 March 2019 the Company entered into a hire purchase contract. Repayments consist of 60 installements of £1,269.07.

7. EMPLOYEES

	2019	<i>2018</i>
	No.	No.
Average number of employees	30	<i>41</i>

8. PROVISIONS FOR LIABILITIES

	2019	<i>2018</i>
	£	<i>£</i>
Pensions	<u>1,047</u>	<u>456</u>
	1,047	456

9. SHARE CAPITAL

	2019	<i>2018</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	<i>100</i>
366228 Class B shares of £1 each	366228	<i>366228</i>
280000 Class C shares of £1 each	280000	<i>280000</i>
20 Class D shares of £1 each	<u>20</u>	<u>20</u>
	646,348	<i>646,348</i>