

Registered number: 03722734

Roskilly's Limited

ACCOUNTS
FOR THE YEAR ENDED 30/03/2020

Prepared By:

Staffer Mayled & Co Ltd
46-48
Station Road
Cardiff
CF14 5LU

**ACCOUNTS
FOR THE YEAR ENDED 30/03/2020**

DIRECTORS

Jacob John Roskilly
Silke Anni Roskilly
Toby Roskilly

SECRETARY

Silke Anni Roskilly

REGISTERED OFFICE

46-48 Station Road
Llanishen
Cardiff
Cornwall
CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03722734

ACCOUNTANTS

Staffer Mayled & Co Ltd
46-48
Station Road
Cardiff
CF14 5LU

**ACCOUNTS
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BALANCE SHEET AT 30/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	946,817	1,003,681
CURRENT ASSETS			
Stock		385,867	389,370
Debtors	4	61,299	134,105
Cash at bank and in hand		6,548	25,258
		<u>453,714</u>	<u>548,733</u>
CREDITORS: Amounts falling due within one year	5	<u>1,020,950</u>	<u>1,024,132</u>
NET CURRENT LIABILITIES		<u>(567,236)</u>	<u>(475,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		379,581	528,282
CREDITORS: Amounts falling due after more than one year			
	6	736,864	805,205
PROVISIONS FOR LIABILITIES AND CHARGES			
	8	<u>1,325</u>	<u>1,047</u>
NET LIABILITIES		(358,608)	(277,970)
CAPITAL AND RESERVES			
Called up share capital	9	646,348	646,348
Profit and loss account		<u>(1,004,956)</u>	<u>(924,318)</u>
SHAREHOLDERS' FUNDS		(358,608)	(277,970)

For the year ending 30/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/01/2021 and signed on their behalf by

.....
Silke Anni Roskilly
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 40 years%
Plant and Machinery	straight line 12 years%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 31/03/2019	795,832	2,119,559	2,915,391
Additions	-	26,530	26,530
At 30/03/2020	<u>795,832</u>	<u>2,146,089</u>	<u>2,941,921</u>
Depreciation			
At 31/03/2019	271,398	1,640,312	1,911,710
For the year	19,914	63,480	83,394
At 30/03/2020	<u>291,312</u>	<u>1,703,792</u>	<u>1,995,104</u>
Net Book Amounts			
At 30/03/2020	504,520	442,297	946,817
At 30/03/2019	<u>524,434</u>	<u>479,247</u>	<u>1,003,681</u>

The net book value of tangible fixed assets includes £61,248 in respect to assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £5,104 for the year.

3. STOCK

	2020 £	2019 £
Stock comprises:		
Stock	<u>385,867</u>	<u>389,370</u>
	385,867	389,370

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	46,222	118,679
Other debtors	15,077	15,057
Prepayments	-	369
	<u>61,299</u>	<u>134,105</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
VAT	12,785	<i>22,516</i>
PAYE control	21,017	<i>22,169</i>
Directors current account	501,659	<i>474,659</i>
Bank Loan	52,361	<i>48,630</i>
Loans	150,000	<i>150,000</i>
Hire purchase	18,535	<i>24,645</i>
Trade creditors	217,854	<i>217,468</i>
Other creditors	37,739	<i>44,599</i>
Accruals	9,000	<i>19,446</i>
	<u>1,020,950</u>	<u><i>1,024,132</i></u>

On the 20 December 2018 the Company entered in to a rolling interest only loan of £150,000, repayments are at 6.5%, a monthly payment of £812.49.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
Loans >1yr	704,115	<i>760,207</i>
Hire purchase >1yr	<u>32,749</u>	<u><i>44,998</i></u>
	736,864	<i>805,205</i>

On the 8 March 2019 the Company entered into a hire purchase contract. Repayments consist of 60 installements of £1,269.07.

7. EMPLOYEES

	2020	<i>2019</i>
	No.	No.
Average number of employees	40	<i>30</i>

8. PROVISIONS FOR LIABILITIES

	2020	<i>2019</i>
	£	<i>£</i>
Pensions	<u>1,325</u>	<u><i>1,047</i></u>
	1,325	<i>1,047</i>

9. SHARE CAPITAL

	2020	<i>2019</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	<i>100</i>
366228 Class B shares of £1 each	366228	<i>366228</i>
280000 Class C shares of £1 each	280000	<i>280000</i>
20 Class D shares of £1 each	<u>20</u>	<u><i>20</i></u>
	646,348	<i>646,348</i>