

Company Registration No. 04748130 (England and Wales)

ROTHWELL PROPERTY DEVELOPMENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

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ROTHWELL PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	Mr J O'Dea Mr J J T O'Dea
Company number	04748130
Registered office	Goatacre Calne Wiltshire SN11 9HY
Accountants	Morris Lane 31/33 Commercial Road Poole Dorset BH14 0HU

ROTHWELL PROPERTY DEVELOPMENTS LIMITED

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ROTHWELL PROPERTY DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Trade and other receivables	2	5,191		5,191	
Cash and cash equivalents		380		380	
		<u>5,571</u>		<u>5,571</u>	
Current liabilities	3	(165,955)		(165,955)	
Net current liabilities			(160,384)		(160,384)
			<u></u>		<u></u>
Equity					
Called up share capital	4		1,000		1,000
Retained earnings	5		(161,384)		(161,384)
			<u></u>		<u></u>
Total equity			(160,384)		(160,384)
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 January 2018 and are signed on its behalf by:

Mr J O'Dea
Director

Company Registration No. 04748130

ROTHWELL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2017**

1 Accounting policies

Company information

Rothwell Property Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Goatacre, Calne, Wiltshire, SN11 9HY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of Rothwell Property Developments Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35.10(m) of FRS 102, Rothwell Property Developments Limited has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

1.2 Income statement

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHWELL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Trade and other receivables

	2017 £	2016 £
Amounts falling due within one year:		
Trade receivables	5,191	5,191
	<u> </u>	<u> </u>

3 Current liabilities

	2017 £	2016 £
Trade payables	4,687	4,687
Other payables	161,268	161,268
	<u> </u>	<u> </u>
	165,955	165,955
	<u> </u>	<u> </u>

ROTHWELL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2017

4 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Ordinary shares carry voting rights but have no right to fixed income or fixed repayment of capital

5 Reserves

Retained earnings

Retained earnings represents cumulative profits or losses, including unrealised profit on the remeasurement of investment properties, net of dividends paid and other adjustments.

6 Related party transactions

The following amounts were outstanding at the reporting end date:

	2017 £	2016 £
Amounts owed to related parties		
Key management personnel	122,643	122,643
	<u>122,643</u>	<u>122,643</u>
	<u><u>122,643</u></u>	<u><u>122,643</u></u>

7 Directors' transactions

As at 30 April 2017, the company owed £122,643 (2016: £122,643) to a director of the company. The loan is interest free and repayable on demand.

8 Parent company

The company is controlled by Goatacre Manor Care Limited by virtue of its 100% holding of the issued share capital.

The ultimate controlling party is Mr J O'Dea and Mrs M O'Dea by virtue of their combined majority shareholding in Goatacre Manor Care Limited.

