

**ROUNDFARE LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Coleman Webb

Chartered Certified Accountants

The Old Store, Mascalls Pound Farm  
Maidstone Road  
Paddock Wood  
Kent  
TN12 6LT

**Roundfare Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2020**

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**Roundfare Limited**  
**Abridged Balance Sheet**  
**As at 30 June 2020**

**Registered number:** 1853124

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		416,902		401,193
			<u>416,902</u>		<u>401,193</u>
<b>CURRENT ASSETS</b>					
Debtors		250		4,837	
Cash at bank and in hand		17,762		8,573	
		<u>18,012</u>		<u>13,410</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(664,643 )		(622,039 )	
		<u>(664,643 )</u>		<u>(622,039 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(646,631 )		(608,629 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(229,729 )</u>		<u>(207,436 )</u>
<b>NET LIABILITIES</b>			<u>(229,729 )</u>		<u>(207,436 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			(229,829 )		(207,536 )
			<u>(229,829 )</u>		<u>(207,536 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(229,729)</u>		<u>(207,436)</u>

**Roundfare Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 June 2020**

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For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 June 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr            David**  
**Wilson-Johnson**

Director

30th June 2021

The notes on pages 3 to 4 form part of these financial statements.

**Roundfare Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 June 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services, including directors, during the year was: 5 (2019: 5)

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is provided as rates calculated by comparing the costs incurred for work performed to the total estimated contract costs. Turnover is only recognised on the following bases:

		£
Freehold	Depreciation is not charged	
Term Leasehold Property	10% Straight line over the term of the lease	
Fixtures & Fittings	15% Reducing balance	581,273
As at 1 July 2019		20,037
Additions		
As at 30 June 2020		601,310

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

As at 1 July 2019	180,080
Provided during the period	4,328
As at 30 June 2020	184,408
<b>Net Book Value</b>	
As at 30 June 2020	416,902
As at 1 July 2019	401,193

**Roundfare Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2020**

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**4. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**5. General Information**

Roundfare Limited is a private company, limited by shares, incorporated in England & Wales, registered number 1853124 . The registered office is The Old Store, Mascalls Pound Farm, Maidstone Road, Paddock Wood, Kent, TN12 6TJ.