

Row of Trees Property Rentals Limited

Filleted Accounts

30 April 2018

Row of Trees Property Rentals Limited

Registered number: 03162281

Balance Sheet

as at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	200,937	200,586
Current assets			
Debtors	4	1,225	2,085
Cash at bank and in hand		2,431	3,251
		<u>3,656</u>	<u>5,336</u>
Creditors: amounts falling due within one year	5	(9,288)	(11,144)
Net current liabilities		<u>(5,632)</u>	<u>(5,808)</u>
Total assets less current liabilities		<u>195,305</u>	<u>194,778</u>
Provisions for liabilities		(15,000)	(15,000)
Net assets		<u>180,305</u>	<u>179,778</u>
Capital and reserves			
Called up share capital		100	100
Fair value reserve		166,701	166,701
Profit and loss account		13,504	12,977
Shareholders' funds		<u>180,305</u>	<u>179,778</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G J Sargeant

Director

Approved by the board on 13 August 2018

Row of Trees Property Rentals Limited

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% on net book value
Computer equipment	25% on net book value

Investment properties

Investment are included at fair value. Gains are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2017	279,339	11,232	290,571
Additions	-	640	640
At 30 April 2018	<u>279,339</u>	<u>11,872</u>	<u>291,211</u>
Depreciation			
At 1 May 2017	79,339	10,646	89,985
Charge for the year	-	289	289
At 30 April 2018	<u>79,339</u>	<u>10,935</u>	<u>90,274</u>
Net book value			
At 30 April 2018	<u>200,000</u>	<u>937</u>	<u>200,937</u>
At 30 April 2017	<u>200,000</u>	<u>586</u>	<u>200,586</u>

Freehold land and buildings:	2018 £	2017 £
Historical cost	97,638	97,638
Cumulative depreciation based on historical cost	<u>79,339</u>	<u>79,339</u>
	18,299	18,299

The company's investment properties were revalued in the year ended 30 April 2014, by the directors, and the total value uplifted by £181,701.

4 Debtors	2018	2017
	£	£
Trade debtors	1,162	1,975
Other debtors	63	110
	<u>1,225</u>	<u>2,085</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	276	1,900
Other creditors	9,012	9,244
	<u>9,288</u>	<u>11,144</u>

6 Other information

Row of Trees Property Rentals Limited is a private company limited by shares and incorporated in England. Its registered office is:

72 Knutsford Road

Alderley Edge

Cheshire

SK9 7SF