

Unaudited Financial Statements for the Year Ended 31 March 2021
for
Roydale Ltd

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for the Year Ended 31 March 2021**

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Roydale Ltd

Company Information for the Year Ended 31 March 2021

DIRECTORS:

P J Martin
G Martin

SECRETARY:

G Martin

REGISTERED OFFICE:

Station Road
Shipley
West Yorkshire
BD18 2JL

REGISTERED NUMBER:

04244335 (England and Wales)

ACCOUNTANTS:

DWilkinson&Company
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		150,000		165,000
Tangible assets	5		<u>900,633</u>		<u>1,128,365</u>
			<u>1,050,633</u>		<u>1,293,365</u>
CURRENT ASSETS					
Stocks			16,125		13,565
Debtors	6		186,354		207,362
Cash at bank and in hand			<u>412,884</u>		<u>291,182</u>
			<u>615,363</u>		<u>512,109</u>
CREDITORS					
Amounts falling due within one year	7		775,977		672,940
NET CURRENT LIABILITIES			<u>(160,614)</u>		<u>(160,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			890,019		1,132,534
CREDITORS					
Amounts falling due after more than one year	8		(110,532)		(178,558)
PROVISIONS FOR LIABILITIES	9		<u>(139,002)</u>		<u>(175,221)</u>
NET ASSETS			<u><u>640,485</u></u>		<u><u>778,755</u></u>

Balance Sheet - continued
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			640,385		778,655
SHAREHOLDERS' FUNDS			<u>640,485</u>		<u>778,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

G Martin - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Roydale Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2020 - 22) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2020
and 31 March 2021

300,000

AMORTISATION

At 1 April 2020
Amortisation for year
At 31 March 2021

135,000

15,000

150,000

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

150,000

165,000

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>2,588,290</u>	<u>7,435</u>	<u>113,035</u>	<u>12,415</u>	<u>2,721,175</u>
DEPRECIATION					
At 1 April 2020	1,506,837	5,005	68,554	12,414	1,592,810
Charge for year	<u>216,290</u>	<u>364</u>	<u>11,078</u>	<u>-</u>	<u>227,732</u>
At 31 March 2021	<u>1,723,127</u>	<u>5,369</u>	<u>79,632</u>	<u>12,414</u>	<u>1,820,542</u>
NET BOOK VALUE					
At 31 March 2021	<u>865,163</u>	<u>2,066</u>	<u>33,403</u>	<u>1</u>	<u>900,633</u>
At 31 March 2020	<u>1,081,453</u>	<u>2,430</u>	<u>44,481</u>	<u>1</u>	<u>1,128,365</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	<u>377,900</u>
DEPRECIATION	
At 1 April 2020	136,044
Charge for year	<u>48,371</u>
At 31 March 2021	<u>184,415</u>
NET BOOK VALUE	
At 31 March 2021	<u>193,485</u>
At 31 March 2020	<u>241,856</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	181,615	173,375
Other debtors	4,739	4,739
Prepayments	<u>-</u>	<u>29,248</u>
	<u>186,354</u>	<u>207,362</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	202,756	5,916
Hire purchase contracts	68,022	68,018
Trade creditors	248,428	483,171
Tax	84,691	16,208
Social security and other taxes	13,303	15,272
Net Wages Creditor	-	7,596
VAT	95,859	32,538
Other creditors	2,648	3,179
Directors' current accounts	56,952	37,952
Accrued expenses	3,318	3,090
	<u>775,977</u>	<u>672,940</u>

Loans from directors are interest free and repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Hire purchase contracts	<u>110,532</u>	<u>178,558</u>

9. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	<u>139,002</u>	<u>175,221</u>
		Deferred tax
		£
Balance at 1 April 2020		175,221
Accelerated capital allowances		<u>(36,219)</u>
Balance at 31 March 2021		<u>139,002</u>

The entire provision of deferred tax is relating to accelerated capital allowances.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. ULTIMATE CONTROLLING PARTY

P & G Group Limited is the ultimate controlling party.