

REGISTERED NUMBER: 04319221 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
R. R. MEARS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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R. R. MEARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: Mrs G Mears

SECRETARY: Mrs G Mears

REGISTERED OFFICE: Brooklyn Farm
Highfields Road
Chasetown
Burntwood
Staffordshire
WS7 8QX

REGISTERED NUMBER: 04319221 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		7,798		9,699
CURRENT ASSETS					
Debtors	5	2,859		78	
Cash at bank and in hand		<u>8,208</u>		<u>7,396</u>	
		11,067		7,474	
CREDITORS					
Amounts falling due within one year	6	<u>63,931</u>		<u>54,087</u>	
NET CURRENT LIABILITIES			(52,864)		(46,613)
TOTAL ASSETS LESS CURRENT LIABILITIES			(45,066)		(36,914)
PROVISIONS FOR LIABILITIES			<u>1,842</u>		<u>1,842</u>
NET LIABILITIES			<u>(46,908)</u>		<u>(38,756)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(46,910)</u>		<u>(38,758)</u>
SHAREHOLDERS' FUNDS			<u>(46,908)</u>		<u>(38,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2019 and were signed by:

Mrs G Mears - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

R. R. Mears Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Implements	- 10% on reducing balance
Tractors	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018****4. PROPERTY, PLANT AND EQUIPMENT**Plant and
machinery
etc
£**COST**At 1 October 2017
and 30 September 201871,698**DEPRECIATION**

At 1 October 2017

61,999

Charge for year

1,901

At 30 September 2018

63,900**NET BOOK VALUE**

At 30 September 2018

7,798

At 30 September 2017

9,699**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2018
£2017
£

Trade debtors

2,800

-

Other debtors

59782,85978**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2018
£2017
£

Other creditors

63,93154,087**7. RELATED PARTY DISCLOSURES**

The company was under the control of Mrs G Mears who owned 100% [2017: 100%] of the issued ordinary share capital.

Mrs G Mears made an interest free loan to the company and the balance at 30th September, 2018 was £63421 [2017: £53336 and this was the highest balance]. No terms are set down for repayment.