

R S Capp Limited

Filleled Accounts

31 March 2020

Wilkinson & Partners Ltd
Accountants and Taxation Advisers
The Old Schoolhouse
75A Jacobs Wells Road
Clifton
Bristol BS8 1DJ

R S Capp Limited**Registered number:** 03002612**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	2,320	3,094
Current assets			
Debtors	4	125,831	297,007
Cash at bank and in hand		86,382	56,326
		<u>212,213</u>	<u>353,333</u>
Creditors: amounts falling due within one year	5	(110,580)	(119,706)
Net current assets		<u>101,633</u>	<u>233,627</u>
Net assets		<u>103,953</u>	<u>236,721</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		103,951	236,719
Shareholders' funds		<u>103,953</u>	<u>236,721</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R Legh-Smith

Director

Approved by the board on 10 December 2020

R S Capp Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance method
Plant and machinery	20% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees		2020	2019
		Number	Number
Average number of persons employed by the company		25	25
3 Tangible fixed assets			
	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2019	31,737	5,500	37,237
At 31 March 2020	31,737	5,500	37,237
Depreciation			
At 1 April 2019	31,737	2,406	34,143
Charge for the year	-	774	774
At 31 March 2020	31,737	3,180	34,917
Net book value			
At 31 March 2020	-	2,320	2,320
At 31 March 2019	-	3,094	3,094
4 Debtors		2020	2019
		£	£
Trade debtors		36,863	36,199
Other debtors		88,968	260,808
		125,831	297,007
5 Creditors: amounts falling due within one year		2020	2019
		£	£
Trade creditors		623	1,299
Corporation tax		22,939	21,391
Other taxes and social security costs		84,138	84,086
Other creditors		2,880	12,930
		110,580	119,706

6 Related party transactions

Operational Solutions Limited - Parent company

During the period the company paid dividends of £230,000 (2019 £Nil) to Operational Solutions Ltd.

7 Ultimate controlling party

The ultimate controlling party is Operational Solutions Limited, a private company limited by shares and incorporated in England.

Its registered office is:

Sunnyside Farm Reading Road, Padworth Common, Reading, United Kingdom, RG7 4QN

8 Other information

R S Capp Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Sunnyside Farm

Reading Road

Padworth Common

Reading

RG7 4QN