

**Unaudited Financial Statements**  
**for the Year Ended 30th April 2020**  
**for**  
**RSY (Air Conditioning) Limited**

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**for the year ended 30th April 2020**

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**RSY (Air Conditioning) Limited**  
**Company**  
**Information**  
**for the year ended 30th April 2020**

**DIRECTORS:** G M Eady  
Mrs N J Eady  
Mrs P J Eady  
R Eady

**SECRETARY:** P D Daley

**REGISTERED OFFICE:** Refrigeration House  
Lloyd Street  
Parkgate  
Rotherham  
South Yorkshire  
S62 6FT

**REGISTERED NUMBER:** 01853482 (England and Wales)

**ACCOUNTANTS:** cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX

**BANKERS:** HSBC Bank Plc  
Sheffield DSC  
Northgate Court  
6 Cumberland Way  
Sheffield  
South Yorkshire  
S1 4NA

**Abridged Balance Sheet**  
**30th April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>222,902</b>		248,198
<b>CURRENT ASSETS</b>					
Stocks		<b>97,671</b>		123,247	
Debtors		<b>581,705</b>		667,912	
Cash at bank and in hand		<b><u>1,611,093</u></b>		<u>1,445,546</u>	
		<b>2,290,469</b>		2,236,705	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>407,598</u></b>		<u>480,657</u>	
<b>NET CURRENT ASSETS</b>			<b><u>1,882,871</u></b>		<u>1,756,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,105,773</b>		2,004,246
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>34,204</u></b>		<u>39,580</u>
<b>NET ASSETS</b>			<b><u><u>2,071,569</u></u></b>		<u><u>1,964,666</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>10,000</b>		10,000
Retained earnings			<b><u>2,061,569</u></b>		<u>1,954,666</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u><u>2,071,569</u></u></b>		<u><u>1,964,666</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th September 2020 and were signed on its behalf by:

R Eady - Director

**Notes to the Financial Statements  
for the year ended 30th April 2020**

**1. STATUTORY INFORMATION**

RSY (Air Conditioning) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued**  
**for the year ended 30th April 2020**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2019 - 24) .

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st May 2019	<b>483,065</b>
Additions	<b>78,327</b>
Disposals	<b>(57,478)</b>
At 30th April 2020	<b><u>503,914</u></b>
<b>DEPRECIATION</b>	
At 1st May 2019	<b>234,867</b>
Charge for year	<b>91,654</b>
Eliminated on disposal	<b>(45,509)</b>
At 30th April 2020	<b><u>281,012</u></b>
<b>NET BOOK VALUE</b>	
At 30th April 2020	<b><u>222,902</u></b>
At 30th April 2019	<b><u>248,198</u></b>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b>	2019
			<b>£</b>	£
10,000	Ordinary	£1	<b><u>10,000</u></b>	<b><u>10,000</u></b>



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**RSY (Air Conditioning) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RSY (Air Conditioning) Limited for the year ended 30th April 2020 which comprise the Income Statement, Other Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of RSY (Air Conditioning) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RSY (Air Conditioning) Limited and state those matters that we have agreed to state to the Board of Directors of RSY (Air Conditioning) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RSY (Air Conditioning) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RSY (Air Conditioning) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RSY (Air Conditioning) Limited. You consider that RSY (Air Conditioning) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RSY (Air Conditioning) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX

30th September 2020