

COMPANY REGISTRATION NUMBER: 06474878

RT Risk Consulting Limited

Filleted Unaudited Financial Statements

31 January 2022

RT Risk Consulting Limited

Balance Sheet

31 January 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible assets	5		1,408	–
Current assets				
Debtors	6	4,124		10,906
Cash at bank and in hand		168		259
		-----		-----
		4,292		11,165
Creditors: amounts falling due within one year	7	4,055		9,594
		-----		-----
Net current assets			237	1,571
			-----	-----
Total assets less current liabilities			1,645	1,571
			-----	-----
Net assets			1,645	1,571
			-----	-----
Capital and reserves				
Called up share capital			1,200	1,200
Profit and loss account			445	371
			-----	-----
Shareholders funds			1,645	1,571
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income (including profit and loss account) has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RT Risk Consulting Limited

Balance Sheet *(continued)*

31 January 2022

These financial statements were approved by the board of directors and authorised for issue on 8 July 2022 , and are signed on behalf of the board by:

Mr R O'Mahony

Director

Company registration number: 06474878

RT Risk Consulting Limited

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20 Beech Road, Aughton, Ormskirk, Lancashire, L39 6SJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	20% straight line
Office equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Defined contribution plans

The company operates a defined contribution pension scheme for one director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 February 2021	2,402	–	2,402
Additions	–	1,878	1,878
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At 31 January 2022	2,402	1,878	4,280
	-----	-----	-----
Depreciation			
At 1 February 2021	2,402	–	2,402
Charge for the year	–	470	470
	-----	-----	-----
At 31 January 2022	2,402	470	2,872
	-----	-----	-----
Carrying amount			
At 31 January 2022	–	1,408	1,408
	-----	-----	-----
At 31 January 2021	–	–	–
	-----	-----	-----

6. Debtors

	2022	2021
	£	£
Trade debtors	2,700	10,406
Other debtors	1,424	500
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	4,124	10,906
	-----	-----

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	3,037	8,576
Social security and other taxes	73	73
Other creditors	945	945
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	4,055	9,594
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8. Director's advances, credits and guarantees

During the year, advances were made to the director so that at 31 January 2022 £1,424 (2021 £500) was owed by the director and will be repaid before 31 October 2022.

9. Reserves

The only movement in equity during the year was the profit for the year and dividends paid. All of the profit and loss account represents distributable reserves.

