

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
RUBICON IA SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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RUBICON IA SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mr R Merrifield

REGISTERED OFFICE: Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

REGISTERED NUMBER: 06796192 (England and Wales)

ACCOUNTANTS: Horsham Accountancy Services Ltd
Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultancy services.

DIRECTOR

Mr R Merrifield held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R Merrifield - Director

15 April 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	31.3.13 £	31.3.12 £
TURNOVER		93,467	134,214
Administrative expenses		38,650	<u>40,395</u>
OPERATING PROFIT	2	54,817	<u>93,819</u>
Interest receivable and similar income		<u>207</u>	<u>42</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		55,024	93,861
Tax on profit on ordinary activities	3	10,949	<u>18,835</u>
PROFIT FOR THE FINANCIAL YEAR		<u>44,075</u>	<u>75,026</u>

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH
2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	5		1,110		832
CURRENT ASSETS					
Debtors	6	7,946		-	
Cash at bank		99,038		116,962	
		106,984		116,962	
CREDITORS					
Amounts falling due within one year	7	17,216		30,991	
NET CURRENT ASSETS			89,768		85,971
TOTAL ASSETS LESS CURRENT LIABILITIES			90,878		86,803
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		89,878		85,803
SHAREHOLDERS' FUNDS			90,878		86,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15 April 2013 and were signed by:

Mr R Merrifield - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	<u>370</u>	<u>467</u>
Director's remuneration and other benefits etc	<u>18,000</u>	<u>18,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	<u>10,949</u>	<u>18,835</u>
Tax on profit on ordinary activities	<u>10,949</u>	<u>18,835</u>

4. DIVIDENDS

	31.3.13	31.3.12
	£	£
Ordinary shares of 1 each		
Final	<u>40,000</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2012	1,869
Additions	648
At 31 March 2013	<u>2,517</u>
DEPRECIATION	
At 1 April 2012	1,037
Charge for year	370
At 31 March 2013	<u>1,407</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,110</u>
At 31 March 2012	<u>832</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13 £	31.3.12 £
Trade debtors	<u>7,946</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13 £	31.3.12 £
Taxation and social security	14,903	26,539
Other creditors	<u>2,313</u>	<u>4,452</u>
	<u>17,216</u>	<u>30,991</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013****9. RESERVES****Profit
and loss
account
£**

At 1 April 2012	85,803
Profit for the year	44,075
Dividends	(40,000)
At 31 March 2013	<u>89,878</u>

10. ULTIMATE CONTROLLING PARTY

In the opinion of the director, the ultimate controlling parties of the company are Mr R Merrifield and E Benson,
by virtue of their majority shareholdings.