

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Rugs About Limited

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for the Year Ended 31 March 2015

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DIRECTOR: A Clayton

REGISTERED OFFICE: 45 Camborne Crescent
The Westlands
Newcastle under Lyme
Staffordshire
ST5 3NG

REGISTERED NUMBER: 04966149 (England and Wales)

ACCOUNTANTS: Gilligans Limited
Unit 4 Lymedale Business Centre
Lymedale Business Park
Hooters Hall Road
Newcastle under Lyme
Staffordshire
ST5 9QF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
CURRENT ASSETS			
Stocks		11,303	12,140
Debtors		735	1,005
Cash at bank		<u>5,008</u>	<u>3,982</u>
		17,046	17,127
CREDITORS			
Amounts falling due within one year		<u>21,341</u>	<u>22,251</u>
NET CURRENT LIABILITIES		<u>(4,295)</u>	<u>(5,124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,295)</u>	<u>(5,124)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(4,395)</u>	<u>(5,224)</u>
SHAREHOLDERS' FUNDS		<u>(4,295)</u>	<u>(5,124)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 November 2015 and were signed by:

A Clayton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>