

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Rugs About Limited

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for the Year Ended 31 March 2016

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**DIRECTOR:** A Clayton

**REGISTERED OFFICE:** 45 Camborne Crescent  
The Westlands  
Newcastle under Lyme  
Staffordshire  
ST5 3NG

**REGISTERED NUMBER:** 04966149 (England and Wales)

**ACCOUNTANTS:** Gilligans Limited  
Unit 4 Lymedale Business Centre  
Lymedale Business Park  
Hooters Hall Road  
Newcastle under Lyme  
Staffordshire  
ST5 9QF

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>CURRENT ASSETS</b>			
Stocks		13,458	11,303
Debtors		430	735
Cash at bank		717	5,008
		<u>14,605</u>	<u>17,046</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>19,875</u>	<u>21,341</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,270)</u>	<u>(4,295)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,270)</u>	<u>(4,295)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>(5,370)</u>	<u>(4,395)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,270)</u>	<u>(4,295)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

A Clayton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>100</u>	31.3.15 £ <u>100</u>
100	Ordinary			