

Runfold Motor Company Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2017

Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

Runfold Motor Company Limited

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Runfold Motor Company Limited

Company Information

Directors Mr Guy Wigley
Mrs Nicola Wigley

**Company
secretary** Mrs Nicola Wigley

Registered office 14 South Way
Newhaven
East Sussex
BN9 9LL

Accountants Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

Runfold Motor Company Limited
(Registration number: 04056309)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		2	2
Creditors: Amounts falling due within one year	3	(1,221)	(1,101)
Net liabilities		(1,219)	(1,099)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,221)	(1,101)
Total equity		(1,219)	(1,099)

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 March 2018 and signed on its behalf by:

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Mr Guy Wigley

Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 South Way
Newhaven
East Sussex
BN9 9LL
United Kingdom

The principal place of business is:

Middlestone
Sandy Lane
Rushmoor
Farnham
Surrey
GU10 2EU

These financial statements were authorised for issue by the Board on 6 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Runfold Motor Company Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Accruals and deferred income	120	120
Other creditors	1,101	981
	<u>1,221</u>	<u>1,101</u>

4 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2