

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
RURAL ASSET MANAGEMENT SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RURAL ASSET MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

DIRECTOR: M D Smart

REGISTERED OFFICE: Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

REGISTERED NUMBER: 10283225 (England and Wales)

ACCOUNTANTS: Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		57,531		83,414
CURRENT ASSETS					
Debtors	5	174,780		187,669	
Cash at bank		<u>51,721</u>		<u>28,788</u>	
		226,501		216,457	
CREDITORS					
Amounts falling due within one year	6	<u>237,793</u>		<u>231,979</u>	
NET CURRENT LIABILITIES			<u>(11,292)</u>		<u>(15,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,239		67,892
CREDITORS					
Amounts falling due after more than one year	7		(31,666)		(51,667)
PROVISIONS FOR LIABILITIES	8		<u>(14,383)</u>		<u>(15,849)</u>
NET ASSETS			<u>190</u>		<u>376</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>90</u>		<u>276</u>
SHAREHOLDERS' FUNDS			<u>190</u>		<u>376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 December 2024 and were signed by:

M D Smart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. STATUTORY INFORMATION

Rural Asset Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2023 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2023	116,375
Additions	3,308
Disposals	<u>(21,020)</u>
At 30 September 2024	<u>98,663</u>

DEPRECIATION

At 1 October 2023	32,961
Charge for year	13,202
Eliminated on disposal	<u>(5,031)</u>
At 30 September 2024	<u>41,132</u>

NET BOOK VALUE

At 30 September 2024	<u>57,531</u>
At 30 September 2023	<u>83,414</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	55,240	126,887
Amounts receivable in respect of hire purchase contracts	12,146	-
Other debtors	<u>107,394</u>	<u>60,782</u>
	<u>174,780</u>	<u>187,669</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	20,000	20,000
Trade creditors	64,412	57,090
Taxation and social security	147,772	149,315
Other creditors	<u>5,609</u>	<u>5,574</u>
	<u>237,793</u>	<u>231,979</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	<u>31,666</u>	<u>51,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred tax	<u>14,383</u>	<u>15,849</u>
		Deferred tax
		£
Balance at 1 October 2023		15,849
Credit to Profit and loss Account during year		<u>(1,466)</u>
Balance at 30 September 2024		<u>14,383</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

There are no material related party transactions which were not concluded under normal market conditions.