

Registered Number 03055711

RUSPER DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

03055711

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,246	4,134
		<u>3,246</u>	<u>4,134</u>
Current assets			
Debtors		117,085	80,531
Cash at bank and in hand		729	43
		<u>117,814</u>	<u>80,574</u>
Creditors: amounts falling due within one year		(135,102)	(96,307)
Net current assets (liabilities)		<u>(17,288)</u>	<u>(15,733)</u>
Total assets less current liabilities		<u>(14,042)</u>	<u>(11,599)</u>
Total net assets (liabilities)		<u>(14,042)</u>	<u>(11,599)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(14,045)	(11,602)
Shareholders' funds		<u>(14,042)</u>	<u>(11,599)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2015

And signed on their behalf by:

P Moore, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers and the value of accrued income at the year end..

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets so as to write the cost or valuation, less any estimated residual amount, over their expected useful economic life as follows:

Fixtures fittings and equipment 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Other accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	21,140
Additions	-
Disposals	-
Revaluations	-
Transfers	-

	<i>£</i>
At 31 May 2014	<u>21,140</u>
Depreciation	
At 1 June 2013	17,006
Charge for the year	888
On disposals	-
At 31 May 2014	<u>17,894</u>
Net book values	
At 31 May 2014	<u>3,246</u>
At 31 May 2013	<u>4,134</u>