

RUSSELL AEROSPACE LIMITED

**Company Registration Number:
03882690 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

RUSSELL AEROSPACE LIMITED

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RUSSELL AEROSPACE LIMITED

Company Information

for the Period Ended 31 August 2017

Director:

S Basi

M Howell

Secretary:

M Howell

Registered office:

2a
Commerce Square
The Lace Market
Nottingham
NG1 1HS

Company Registration Number:

03882690 (England and Wales)

RUSSELL AEROSPACE LIMITED

Directors' Report Period Ended 31 August 2017

The directors present their report with the financial statements of the company for the period ended 31 August 2017

Principal Activities

The company operates as a software consultancy.

Directors

The directors shown below have held office during the whole of the period from 01 September 2016 to 31 August 2017

S Basi

M Howell

Secretary

M Howell

This report was approved by the board of directors on 10 May 2018

And Signed On Behalf Of The Board By:

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Name: S Basi

Status: Director

RUSSELL AEROSPACE LIMITED

Profit and Loss Account

for the Period Ended 31 August 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>9 months to</i> <i>31 Aug</i> <i>2016</i> <i>£</i>
Turnover		1,488,280	1,133,311
Cost of sales		(722,993)	(580,595)
Gross Profit or (Loss)		765,287	552,716
Administrative Expenses		(608,733)	(506,070)
Operating Profit or (Loss)		156,554	46,646
Interest Payable and Similar Charges	Page 4	(21,183)	(9,132)
Profit or (Loss) Before Tax		135,371	37,514
Tax on Profit		(19,760)	2,109
Profit or (Loss) for Period		115,611	39,623

The notes form part of these financial statements

RUSSELL AEROSPACE LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>9 months to</i> <i>31 Aug</i> <i>2016</i> <i>£</i>
Fixed assets			
Intangible assets:	2	385,876	328,046
Total fixed assets:	Page 5	385,876	328,046
Current assets			

Debtors:	3	383,220	210,375
Cash at bank and in hand:		66,456	74,214
Total current assets:		449,676	284,589
Creditors: amounts falling due within one year:	4	(106,923)	(71,420)
Net current assets (liabilities):		342,753	213,169
Total assets less current liabilities:		728,629	541,215
Creditors: amounts falling due after more than one year:	5	(182,427)	(110,623)
Total net assets (liabilities):		546,202	430,592

The notes form part of these financial statements

RUSSELL AEROSPACE LIMITED

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Balance sheet continued

As at 31 August 2017

	<i>Notes</i>	<i>2017 £</i>	<i>9 months to 31 Aug 2016 £</i>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		546,102	430,492
Shareholders funds:		546,202	430,592

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 May 2018
And Signed On Behalf Of The Board By:**

Name: S Basi
Status: Director

The notes form part of these financial statements

RUSSELL AEROSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

RUSSELL AEROSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

2. Intangible assets

	Other	Total
Cost	£	£
At 01 September 2016	328,046	328,046
Additions	57,830	57,830
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 August 2017	385,876	385,876
Amortisation		
Amortisation at 01 September 2016	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
Amortisation at 31 August 2017	-	-
Net book value		
Net book value at 31 August 2017	385,876	385,876

Net book value at 31 August 2016	328,046	328,046
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Notes to the Financial Statements

for the Period Ended 31 August 2017

3. Debtors

	<i>2017 £</i>	<i>9 months to 31 Aug 2016 £</i>
Trade debtors	132,000	96,000
Prepayments and accrued income	328	1,603
Other debtors	250,892	112,772
Total	383,220	210,375

RUSSELL AEROSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

4.Creditors: amounts falling due within one year note

	2017 £	<i>9 months to 31 Aug 2016 £</i>
Bank loans and overdrafts	53,010	25,623
Trade creditors	547	1,419
Taxation and social security	53,366	44,378
Total	106,923	71,420

RUSSELL AEROSPACE LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

5.Creditors: amounts falling due after more than one year

	2017 £	<i>9 months to 31 Aug 2016 £</i>
Bank loans and overdrafts	182,427	110,623
Total	182,427	110,623