

Rusty Spanner Racing Ltd

**Abbreviated Unaudited Accounts for the Year Ended 30 September
2015**

**Contents of the Abbreviated
Accounts
for the Year Ended 30
September 2015**

	Page
Company Information	1
Chartered Accountants' Report	2 to 1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Rusty Spanner
Racing Ltd**

**Company
Information
for the Year Ended 30
September 2015**

DIRECTORS:

A C Daws
A Daws

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

08705226 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of
Directors
on the Unaudited Financial
Statements of
Rusty Spanner
Racing Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rusty Spanner Racing Ltd for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rusty Spanner Racing Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rusty Spanner Racing Ltd and state those matters that we have agreed to state to the Board of Directors of Rusty Spanner Racing Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rusty Spanner Racing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rusty Spanner Racing Ltd. You consider that Rusty Spanner Racing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rusty Spanner Racing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

30 June 2016

**Rusty Spanner Racing Ltd (Registered number:
08705226)**

**Abbreviated Balance
Sheet
30 September
2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Cash at bank		19,226	10,603
CREDITORS			
Amounts falling due within one year		<u>19,155</u>	<u>10,583</u>
NET CURRENT ASSETS		<u>71</u>	<u>20</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71</u>	<u>20</u>
CAPITAL AND RESERVES			
Called up share capital	2	10	10
Profit and loss account		<u>61</u>	<u>10</u>
SHAREHOLDERS' FUNDS		<u>71</u>	<u>20</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

A C Daws - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 30
September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

3. ULTIMATE CONTROLLING PARTY

The controlling party is A C Daws.