

Financial Statements
for the Year Ended 31 March 2020
for
RUTLAND MANOR LIMITED

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for the Year Ended 31 March 2020**

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RUTLAND MANOR LIMITED
Company
Information
for the Year Ended 31 March 2020

DIRECTOR: Angela Bir

SECRETARY:

REGISTERED OFFICE: C/O Parkside Nursing Home
Olive Grove
Forest Town
Mansfield
Nottinghamshire
NG19 0AR

REGISTERED NUMBER: 04167143 (England and Wales)

AUDITORS: Brindleys Limited
Statutory Auditors
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

**Balance Sheet
31 March
2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		44,829		48,738
CURRENT ASSETS					
Stocks		4,125		3,950	
Debtors	5	1,422,890		1,136,891	
Cash at bank and in hand		124,099		92,993	
		1,551,114		1,233,834	
CREDITORS					
Amounts falling due within one year	6	371,548		483,900	
NET CURRENT ASSETS			1,179,566		749,934
TOTAL ASSETS LESS CURRENT LIABILITIES			1,224,395		798,672
PROVISIONS FOR LIABILITIES			5,350		5,058
NET ASSETS			1,219,045		793,614
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,219,043		793,612
			1,219,045		793,614

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2020 and were signed by:

Angela Bir - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Rutland Manor Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2019 - 38) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	24,996	166,550	191,546
Additions	-	3,357	3,357
At 31 March 2020	<u>24,996</u>	<u>169,907</u>	<u>194,903</u>
DEPRECIATION			
At 1 April 2019	9,997	132,811	142,808
Charge for year	1,250	6,016	7,266
At 31 March 2020	<u>11,247</u>	<u>138,827</u>	<u>150,074</u>
NET BOOK VALUE			
At 31 March 2020	<u>13,749</u>	<u>31,080</u>	<u>44,829</u>
At 31 March 2019	<u>14,999</u>	<u>33,739</u>	<u>48,738</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	31,622	-
Other debtors	<u>1,391,268</u>	<u>1,136,891</u>
	<u>1,422,890</u>	<u>1,136,891</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	81,799	72,177
Taxation and social security	125,500	92,682
Other creditors	<u>164,249</u>	<u>319,041</u>
	<u>371,548</u>	<u>483,900</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kulwinder Singh Chawla F.C.C.A. (Senior Statutory Auditor)
for and on behalf of Brindleys Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

8. RELATED PARTY DISCLOSURES

Current asset of £1,321,014 is due from Bir (Holdings) Ltd (£1,127,371 in 2019). This is a related party transaction and there are no terms attached to this amount.

Current liability of £100,000 is due to Westwood Care Homes Ltd (£262,755 in 2019). This is a related party transaction and there are no terms attached to this amount.

9. POST BALANCE SHEET EVENTS

Covid 19 has seriously affected the care home industry across the UK leading to a general decrease in occupancy within the industry.

The directors with the ongoing support of the shareholders are confident that the business will remain a going concern for the foreseeable future, and will recover from the negative affect of covid 19 and slowly return to pre covid occupancy levels.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is seen to be Monarch Care Group Ltd due to the influence of Ms Angela Bir