

Company Registration No. 07510693 (England and Wales)

RYESTREET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
PAGES FOR FILING WITH REGISTRAR

RYESTREET LIMITED

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RYESTREET LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Non-current assets					
Investments	2		388,183		388,183
Current assets					
Trade and other receivables	3	18,641		18,641	
Cash and cash equivalents		4,634		4,610	
		<u>23,275</u>		<u>23,251</u>	
Current liabilities	4	(395,805)		(394,876)	
Net current liabilities			(372,530)		(371,625)
Total assets less current liabilities			<u>15,653</u>		<u>16,558</u>
Non-current liabilities	5		(30,000)		(30,000)
Net liabilities			<u>(14,347)</u>		<u>(13,442)</u>
Equity					
Called up share capital	6		100		100
Retained earnings			(14,447)		(13,542)
Total equity			<u>(14,347)</u>		<u>(13,442)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

RYESTREET LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 JANUARY 2019

The financial statements were approved by the board of directors and authorised for issue on 30 October 2019 and are signed on its behalf by:

G Bowness
Director

S Bowness
Director

Company Registration No. 07510693

RYESTREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Company information

Ryestreet Limited is a private company limited by shares incorporated in England and Wales. The registered office is Almswood House, 93 High Street, Evesham, Worcestershire, United Kingdom, WR11 4DU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future and the directors will continue to meet debts as they fall due.

1.3 Non-current investments

Unlisted investments measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RYESTREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

2 Fixed asset investments

	2019	2018
	£	£
Investments	388,183	388,183
	<u> </u>	<u> </u>

RYESTREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

2 Fixed asset investments	(Continued)	
Movements in non-current investments		Investments other than loans £
Cost or valuation At 1 February 2018 & 31 January 2019		388,183
Carrying amount At 31 January 2019		388,183
At 31 January 2018		388,183
3 Trade and other receivables	2019	2018
Amounts falling due within one year:	£	£
Other receivables	18,641	18,641
	<u>18,641</u>	<u>18,641</u>
4 Current liabilities	2019	2018
	£	£
Other payables	395,805	394,876
	<u>395,805</u>	<u>394,876</u>
5 Non-current liabilities	2019	2018
	£	£
Other payables	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
6 Called up share capital	2019	2018
	£	£
Ordinary share capital Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
7 Related party transactions		

RYESTREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

7 Related party transactions

(Continued)

At the balance sheet date, the company owed Blackmore Park Limited £42,406 (2018 £42,406). Blackmore Park Limited is a company in which the directors are interested as shareholders. The loan is interest free and is repayable on demand.

At the balance sheet date, the company owed £150,929 (2018 £150,000) to Squires Cafe Bar Limited, a company in which the directors are interested as shareholders. The loan is interest free and is repayable on demand.

At the balance sheet date, the company was owed £18,641 (2018 £18,641) from Arleswood Limited, a company in which the directors are interested as shareholders. The loan is interest free and repayable on demand.

At the balance sheet date, the company owed GH & Mrs S Bowness £65,721 (2018 £65,721). The loan is interest free and repayable on demand.

