

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
SC & K Matthews Limited**

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for the year ended 31 March 2015**

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**SC & K Matthews Limited**  
**Company Information**  
**for the year ended 31 March 2015**

<b>DIRECTORS:</b>	S C Matthews Mrs K Matthews
<b>SECRETARY:</b>	S C Matthews
<b>REGISTERED OFFICE:</b>	Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR
<b>REGISTERED NUMBER:</b>	04420700 (England and Wales)
<b>ACCOUNTANTS:</b>	Clayton & Brewill Chartered Accountants Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR
<b>BANKERS:</b>	HSBC PO Box 13 41 Market Place Loughborough Leicestershire LE13 3EG

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	39,792	33,224
<b>CURRENT ASSETS</b>			
Stocks		438,283	343,420
Debtors		1,441,271	1,531,070
Cash at bank		<u>401,362</u>	<u>318,297</u>
		2,280,916	2,192,787
<b>CREDITORS</b>			
Amounts falling due within one year		<u>907,671</u>	<u>1,451,793</u>
<b>NET CURRENT ASSETS</b>		<u>1,373,245</u>	<u>740,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,413,037</u>	<u>774,218</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	16,650	16,650
Capital redemption reserve		33,300	33,300
Profit and loss account		<u>1,363,087</u>	<u>724,268</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,413,037</u>	<u>774,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2015 and were signed on its behalf by:

S C Matthews - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	68,858
Additions	693
At 31 March 2015	<u>69,551</u>
<b>DEPRECIATION</b>	
At 1 April 2014	35,634
Charge for year	<u>(5,875)</u>
At 31 March 2015	<u>29,759</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>39,792</u>
At 31 March 2014	<u>33,224</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
16,650	Ordinary	£1	<u>16,650</u>	<u>16,650</u>