

**S PARTON (CONSTRUCTION) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

SWAIN & CO LIMITED.

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st johns square
wolverhampton
WV2 4DG

S PARTON (CONSTRUCTION) LIMITED
Unaudited Financial Statements
For The Year Ended 30 September 2019

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S PARTON (CONSTRUCTION) LIMITED
Balance Sheet
As at 30 September 2019

Registered number: 04070127

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		6,403		6,403
Tangible Assets	3		4,057		5,183
			10,460		11,586
CURRENT ASSETS					
Stocks	4	3,000		2,000	
Debtors	5	3,670		3,313	
Cash at bank and in hand		16,046		3,972	
			22,716		9,285
Creditors: Amounts Falling Due Within One Year	6		(20,233)		(14,185)
			2,483		(4,900)
NET CURRENT ASSETS (LIABILITIES)					
			12,943		6,686
TOTAL ASSETS LESS CURRENT LIABILITIES					
			12,943		6,686
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Profit and Loss Account			12,939		6,682
			12,943		6,686
SHAREHOLDERS' FUNDS					
			12,943		6,686

S PARTON (CONSTRUCTION) LIMITED
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S G PARTON

Director

24/06/2020

The notes on pages 3 to 5 form part of these financial statements.

S PARTON (CONSTRUCTION) LIMITED
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Per annum reducing balance.
Motor Vehicles	25% Per annum reducing balance.
Computer Equipment	15% Per annum reducing balance.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

S PARTON (CONSTRUCTION) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

2. Intangible Assets

	Intellectual Property £
Cost	
As at 1 October 2018	6,403
As at 30 September 2019	<u>6,403</u>
Net Book Value	
As at 30 September 2019	<u>6,403</u>
As at 1 October 2018	<u>6,403</u>

3. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 October 2018	2,913	14,685	9,263	26,861
As at 30 September 2019	<u>2,913</u>	<u>14,685</u>	<u>9,263</u>	<u>26,861</u>
Depreciation				
As at 1 October 2018	2,505	11,201	7,972	21,678
Provided during the period	61	871	194	1,126
As at 30 September 2019	<u>2,566</u>	<u>12,072</u>	<u>8,166</u>	<u>22,804</u>
Net Book Value				
As at 30 September 2019	<u>347</u>	<u>2,613</u>	<u>1,097</u>	<u>4,057</u>
As at 1 October 2018	<u>408</u>	<u>3,484</u>	<u>1,291</u>	<u>5,183</u>

4. Stocks

	2019 £	2018 £
Stock - materials and work in progress	3,000	2,000
	<u>3,000</u>	<u>2,000</u>

5. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	3,670	3,313
	<u>3,670</u>	<u>3,313</u>

S PARTON (CONSTRUCTION) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	3,905	3,946
Other taxes and social security	2,832	678
Other creditors	13,476	9,548
Accruals and deferred income	20	13
	<u>20,233</u>	<u>14,185</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

8. General Information

S PARTON (CONSTRUCTION) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04070127. The registered office is 4 FINCHFIELD GARDENS, WOLVERHAMPTON, WEST MIDLANDS, WV3 9LT.