

Unaudited Financial Statements for the Year Ended 31 March 2021

for

S & S Associates Limited

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for the Year Ended 31 March 2021

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S & S Associates  
Limited

Company Information  
for the Year Ended 31 March 2021

**Directors:**

Mr. J C Savile  
Mr. N J Savile  
Mrs. P M Savile  
Mr P Savile  
Mr M Savile

**Registered office:**

6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

**Registered number:**

07907244 (England and Wales)

**Accountants:**

Ulyott Limited  
6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

S & S Associates Limited (Registered number:  
07907244)

Balance Sheet  
31 March 2021

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>311,008</b>		338,700
Investments	5		<u>102</u>		<u>102</u>
			<b>311,110</b>		<b>338,802</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>210,280</b>		237,546	
Cash at bank		<u>16,476</u>		<u>19,815</u>	
		<b>226,756</b>		257,361	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>137,823</b>		172,777	
<b>NET CURRENT ASSETS</b>			<u><b>88,933</b></u>		<u>84,584</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<b>400,043</b>		423,386
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(32,267)</b>		(108,541)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(8,457)</b></u>		<u>(10,486)</u>
<b>NET ASSETS</b>			<u><b>359,319</b></u>		<u>304,359</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>151</b>		151
Retained earnings			<u><b>359,168</b></u>		<u>304,208</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>359,319</b></u>		<u>304,359</u>

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

Mr M Savile - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

S & S Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 5% on cost

Computer equipment - 25% on reducing balance

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>552,837</u>	<u>783</u>	<u>553,620</u>
<b>DEPRECIATION</b>			
At 1 April 2020	214,336	584	214,920
Charge for year	<u>27,642</u>	<u>50</u>	<u>27,692</u>
At 31 March 2021	<u>241,978</u>	<u>634</u>	<u>242,612</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>310,859</u>	<u>149</u>	<u>311,008</u>
At 31 March 2020	<u>338,501</u>	<u>199</u>	<u>338,700</u>

5. **FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>102</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>102</u>
At 31 March 2020	<u>102</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	35,497	18,481
Amounts owed by associates	174,783	216,587
VAT	-	2,478
	<u>210,280</u>	<u>237,546</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	<b>73,088</b>	90,433
Trade creditors	-	31,500
Corporation tax	<b>14,920</b>	4,644
VAT	<b>1,109</b>	-
Directors' current accounts	<b>45,000</b>	45,000
Accruals and deferred income	<b>3,706</b>	1,200
	<b><u>137,823</u></b>	<b><u>172,777</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 9)	<b><u>32,267</u></b>	<b><u>108,541</u></b>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand: Bank loans	<b><u>73,088</u></b>	<b><u>90,433</u></b>
Amounts falling due between one and two years: Bank loans - 1-2 years	<b><u>32,267</u></b>	<b><u>69,902</u></b>
Amounts falling due between two and five years: Bank loans - 2-5 years	<b><u>-</u></b>	<b><u>38,639</u></b>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<b><u>105,355</u></b>	<b><u>198,974</u></b>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
150	Ordinary	£1	<b>151</b>	151
1	Ordinary A	£1	-	-
			<u><b>151</b></u>	<u>151</u>

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.