

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
S & T WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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S & T WINDOWS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Mr T Shoesmith
Mr M Shoesmith

SECRETARY:

Mr T Shoesmith

REGISTERED OFFICE:

129 Bexhill Road
St Leonards on Sea
East Sussex
TN38 8BG

REGISTERED NUMBER:

01480078 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		12,132		15,166
CURRENT ASSETS					
Stocks		10,488		16,199	
Debtors	5	1,045		1,705	
Cash at bank and in hand		<u>86,768</u>		<u>76,201</u>	
		98,301		94,105	
CREDITORS					
Amounts falling due within one year	6	<u>37,199</u>		<u>43,826</u>	
NET CURRENT ASSETS			<u>61,102</u>		<u>50,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,234		65,445
CREDITORS					
Amounts falling due after more than one year	7		(8,700)		(12,300)
PROVISIONS FOR LIABILITIES			<u>(1,330)</u>		<u>(1,844)</u>
NET ASSETS			<u><u>63,204</u></u>		<u><u>51,301</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,104</u>		<u>51,201</u>
SHAREHOLDERS' FUNDS			<u><u>63,204</u></u>		<u><u>51,301</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mr T Shoesmith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

S & T Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements.

On the basis of this consideration, the directors are satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they consider that no material uncertainty exists. As a result, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over term of lease
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	352	23,187	9,178	18,306	51,023
Additions	-	100	-	-	100
At 31 March 2023	<u>352</u>	<u>23,287</u>	<u>9,178</u>	<u>18,306</u>	<u>51,123</u>
DEPRECIATION					
At 1 April 2022	352	10,601	7,545	17,359	35,857
Charge for year	-	2,537	408	189	3,134
At 31 March 2023	<u>352</u>	<u>13,138</u>	<u>7,953</u>	<u>17,548</u>	<u>38,991</u>
NET BOOK VALUE					
At 31 March 2023	<u>-</u>	<u>10,149</u>	<u>1,225</u>	<u>758</u>	<u>12,132</u>
At 31 March 2022	<u>-</u>	<u>12,586</u>	<u>1,633</u>	<u>947</u>	<u>15,166</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2022 and 31 March 2023	<u>9,178</u>
DEPRECIATION	
At 1 April 2022	7,545
Charge for year	408
At 31 March 2023	<u>7,953</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,225</u>
At 31 March 2022	<u>1,633</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	656	1,326
Other debtors	389	379
	<u>1,045</u>	<u>1,705</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	3,600	3,600
Payments on account	3,255	3,059
Trade creditors	12,948	21,244
Taxation and social security	9,017	10,225
Other creditors	8,379	5,698
	<u>37,199</u>	<u>43,826</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>8,700</u>	<u>12,300</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the directors' £5,030 (2022: £2,959). The loan is interest free and payable on demand.

9. GOING CONCERN

These financial statements have been prepared on the basis that the company will continue to be a going concern. Although current liabilities exceed current assets, the directors', as the major creditors, have confirmed their continued support.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & T WINDOWS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & T Windows Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of S & T Windows Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & T Windows Limited and state those matters that we have agreed to state to the Board of Directors of S & T Windows Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S & T Windows Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & T Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & T Windows Limited. You consider that S & T Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & T Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

11 December 2023